

Foundations of International Macroeconomics



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and
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L. Páez



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Instructor's Manual to Accompany Krugman/Obstfeld International Economics Linda S. Goldberg, Michael W. Klein, 2000

Who's who in Economics Mark Blaug, 1999 This standard reference text is a guide to economists both past and present who have made a substantial contribution to the subject It provides biographical bibliographical and critical information on over 1000 living economists and approximately 500 deceased economists

The Dynamic Macroeconomic Effects of Public Capital Christophe Kamps, 2004-12-22 This book analyzes the dynamic macroeconomic effects of public capital in industrialized countries The issue of whether public capital is productive has received a great deal of recent attention Yet existing empirical analyses have been limited to a small set of countries This book presents a new database that provides internationally comparable capital stock estimates for 22 OECD countries for the 1960-2001 period Building on this database the book estimates the dynamic effects of public capital using a variety of econometric methods The results suggest that public capital is productive in OECD countries on average The theoretical analysis based on a dynamic general equilibrium model shows that the effects of public capital depend crucially on the way the government chooses to finance additional spending

International Economics Robert M. Dunn, John H. Mutti, 2000 This introduction has been designed for students who have no more than a basic knowledge of economic theory Key sections on international finance international trade and open economy macroeconomics develop both the theory and the applications of particular policy issues As national economies have become more integrated through trade and capital flows international economics has come to be central to any economics curriculum This new edition of a classic introduction to the study of the topic has been designed to reflect this development in the economics curriculum The fifth edition has been thoroughly revised to take into account the latest issues and controversies New issues covered include New developments in regional trade blocks International Public Finance and trade policy Financial derivatives The Asian crisis European Monetary Union Accessible to students with economics only at an introductory level this text develops the intermediate micro and macro tools necessary for a rigorous understanding of trade and finance International Economics 5th Edition will thus enable the student to apply the set of theoretical tools necessary to explaining current events and policy proposals A variety of real world examples are employed to illustrate the relevance and policy implications of key economic concepts Written in a clear and readable manner International Economics 5th Edition includes a range of features designed to aid student learning

Benchmarking Infrastructure Using Public Investment Efficiency Frontiers Mr. Javier Kapsoli, Ms. Tewodaj Mogues, Ms. Genevieve Verdier, 2023-05-12 With limited financing options increasing investment efficiency will be a critical avenue to building infrastructure for many countries particularly in the context of post pandemic recovery and rising debt emanating from higher energy costs and other pressures Estimating investment efficiency however presents many methodological pitfalls Using various methods stochastic frontier analysis data envelopment analysis DEA and bootstrapped DEA this paper estimates efficiency scores for a wide

range of countries employing metrics of infrastructure quantity and utilization We find that efficiency scores are relatively robust across methodologies and data used A considerable efficiency gap exists Removing all inefficiencies could increase infrastructure output by 55 percent overall when averaging across 12 estimation approaches in particular by 45 percent for advanced economies 54 percent for emerging countries and 65 percent for low income countries Infrastructure output would increase by a still sizeable 30 percent if instead of eliminating all efficiency countries achieved the efficiency level of their income group s 90th percentile

The Portuguese Economy Towards 1992 João Ferreira do Amaral, Diogo Lucena, António S. Mello, 2012-12-06 Proceedings of a Conference Sponsored by Junta Nacional de Investiga o Cientifica and Banco de Portugal

Liberalizing Financial Services and Foreign Direct Investment L. Páez, 2015-12-04 This book focuses on the relationship between FDI and financial service liberalization in the context of the WTO By conducting an economic assessment on the extent of GATS liberalization in commercial banking it seeks to empirically clarify if the multilateral liberalization efforts under the WTO promote FDI

The Stability and Growth Pact A. Brunila, M. Buti, D. Franco, 2001-09-20 The Stability and Growth Pact SGP encompasses the legislative text and political resolutions regulating fiscal policy and public finances in EMU The contributions in this volume analyse the institutional legal theoretical and empirical aspects of the SGP examine its development and evaluate its main implications The authors include academic economists who provide insightful analysis and policy makers who have contributed to the shaping of the pact and have a direct responsibility for its implementation This book is the definitive source of reference on the SGP for academics policy makers and economists

Emerging Economies and the Global Financial System Bruno Bonizzi, Annina Kaltenbrunner, Raquel A. Ramos, 2021-05-04 This book provides a comprehensive overview of the financial integration of emerging economies through an in depth analysis of the international monetary system how it impacts capital flows and exchange rates and its implications for policy making The financial integration of emerging economies has been a remarkable development of the past two decades The growth of cross border transactions and asset ownership not least through the accumulation of foreign exchange reserves has put many of these countries in a more prominent if still peripheral position within the global financial system This has not been a smooth process as integration has been marked by cyclical waves of capital flows with financial and currency instability often accompanying the acute phases of these cycles While conventional economic theory traditionally sees financial integration as a positive development Post Keynesian economists working in the tradition of Keynes Minsky and Kalecki have long taken a more sceptical viewpoint By centring the analysis of financial dynamics on concepts as liquidity uncertainty balance sheet structures and institutions Post Keynesian theory highlights the intrinsic character of shocks imposed by financial integration upon emerging economies and their implications for economic growth and distribution This book demonstrates that these analyses can be fruitfully used to gain a better understanding of financial in stability and economic development in emerging economies as they integrate into the global financial system This

work provides key reading for students and scholars of economics political economy and finance that are interested in the financial integration of emerging economies and how the heterodox tradition of Post Keynesian economics contributes to its analysis

NBER International Seminar on Macroeconomics 2008 Jeffrey A. Frankel, Christopher A. Pissarides, 2009 Leading American and European economists discuss monetary and fiscal policy from an international macroeconomic perspective in a companion volume to the NBER Macroeconomics Annual cutting edge research on macroeconomic issues and topical questions concerning the eastward expansion of the European Monetary Union

Foundations of International Macroeconomics Maurice Obstfeld, 1998

International Business Frank McDonald, Colin Wheeler, 2002-03-26 Published in association with the UK Chapter of the Academy of International Business AIB this ninth volume in the AIB series focuses on the new challenges and developments in the field of international business The book successfully brings together an integrated set of research concepts and results to present some contrasting views about how international business is adjusting to the challenges and opportunities that the 21st century presents

The Cumulative Book Index, 1997 A world list of books in the English language

Global Trade and the Dollar Ms. Emine Boz, Gita Gopinath, Mikkel Plagborg-Møller, 2017-11-13 We document that the U S dollar exchange rate drives global trade prices and volumes Using a newly constructed data set of bilateral price and volume indices for more than 2 500 country pairs we establish the following facts

- 1 The dollar exchange rate quantitatively dominates the bilateral exchange rate in price pass through and trade elasticity regressions U S monetary policy induced dollar fluctuations have high pass through into bilateral import prices
- 2 Bilateral non commodities terms of trade are essentially uncorrelated with bilateral exchange rates
- 3 The strength of the U S dollar is a key predictor of rest of world aggregate trade volume and consumer producer price inflation A 1 percent U S dollar appreciation against all other currencies in the world predicts a 0.6-0.8 percent decline within a year in the volume of total trade between countries in the rest of the world controlling for the global business cycle
- 4 Using a novel Bayesian semiparametric hierarchical panel data model we estimate that the importing country's share of imports invoiced in dollars explains 15 percent of the variance of dollar pass through elasticity across country pairs Our findings strongly support the dominant currency paradigm as opposed to the traditional Mundell Fleming pricing paradigms

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Books in Print Supplement, 2002

Forthcoming Books Rose Arny, 1996-10

Közgazdasági szemle, 2006

Solutions Manual Thomas Pope, Kenneth Anderson, John Kramer, 2000-01

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