

Study Guide 6

Name	Perfect Score	Your Score
Identifying Accounting Terms	8 Pts.	
Analyzing Accounting Practices Related to a Work Sheet	17 Pts.	
Analyzing the Preparation of a Trial Balance on a Work Sheet	16 Pts.	
Analyzing Adjustments and Extending Account Balances on a Work Sheet	16 Pts.	
Total	57 Pts.	

Part One—Identifying Accounting Terms

Directions: Select the one term in Column I that best fits each definition in Column II. Print the letter identifying your choice in the Answers column.

Column I	Column II	Answers
A. adjustments	1. The length of time for which a business summarizes and reports financial information. (p. 152)	1. C
B. balance sheet	2. A columnar accounting form used to summarize the general ledger information needed to prepare financial statements. (p. 153)	2. H
C. fiscal period	3. A proof of equality of debits and credits in a general ledger. (p. 154)	3. G
D. income statement	4. Changes recorded on a work sheet to update general ledger accounts at the end of a fiscal period. (p. 157)	4. A
E. net income	5. A financial statement that reports assets, liabilities, and owner's equity on a specific date. (p. 162)	5. B
F. net loss	6. A financial statement showing the revenue and expenses for a fiscal period. (p. 163)	6. D
G. trial balance	7. The difference between total revenue and total expenses when total revenue is greater. (p. 164)	7. E
H. work sheet	8. The difference between total revenue and total expenses when total expenses are greater. (p. 165)	8. F

Part One Identifying Accounting Terms Study Guide

Kenton E. Ross, Robert M. Swanson

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the start of each chapter with pages references Before You Go On These Review it and Do It sections ensure that students understand what has just been covered before progressing further into the chapter **Solutions Manual to Study Guide and Working Papers for College Accounting** John Ellis Price,M. David Haddock,Horace R. Brock,1999-04 *Study Guide for Use with Fundamentals of Financial Accounting* Glenn A. Welsch,Heywood, Charlotte,1990 **Study Guide and Working Papers Chapters 1-13 for Use with College Accounting** John Ellis Price,M. David Haddock,Horace R. Brock,2005-12 **Work Pap/Sg Ch 1-20, C21 Acct** Robert M. Swanson,Kenton E. Ross,1991-03 **Accounting Concepts and Applications** K. Fred Skousen,W. Steve Albrecht,James D. Stice,1995 *Study Guide for Use with Financial Accounting* Walter B. Meigs,1987 **Study Guide for Use with Financial Accounting** Robert Libby,Patricia A. Libby,Daniel G. Short,2003 Libby Libby Short wrote this text based on their belief that the subject of financial accounting is inherently interesting but financial accounting textbooks are often not They believe most financial accounting textbooks fail to demonstrate that accounting is an exciting field of study and one that is important to future careers in business When writing this text they considered career relevance as their guide when selecting material and the need to engage the student as their guide to style pedagogy and design Libby Libby Short is the only financial accounting text to successfully implement a real world single focus company approach in every chapter Students and instructors have responded very favorably to the use of focus companies and the real world financial statements The companies chosen are engaging and the decision making focus shows the relevance of financial accounting regardless of whether or not the student has chosen to major in accounting

Accounting Principles, Part 3 , Study Guide Carole Reid Clyne,Barbara Trenholm,2008-01-16 **Catalog.**
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In a digital era where connections and knowledge reign supreme, the enchanting power of language has been apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Part One Identifying Accounting Terms Study Guide**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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