

Intro to Business - Exam 2 Study Guide

Chapter 5

What are the major advantages and disadvantages of a sole proprietorship?

Advantages—Ease of starting and ending the business, Being your own boss, Pride of ownership, Leaving a legacy, Retention of company profit, and No special taxes

Disadvantages—**Unlimited Liability** (any debts or damages incurred by the business are your debts, even if it means selling your home, car or anything else), Limited financial resources, Management difficulties, Overwhelming time commitment, Few fringe benefits, Limited growth, and Limited life span

What are the major advantages and disadvantages of a partnership?

Advantages—More financial resources, Shared management and pooled/complementary skills and knowledge, Longer survival, and No special taxes

Disadvantages—**Unlimited Liability**, Division of profits, Disagreements among partners, and Difficult to terminate

What is a general and limited partnership?

General Partnership—all owners share in operating the business and in assuming liability for the business's debts

General Partner—an owner (partner) who has **unlimited Liability** and is active in managing the firm

Limited Partnership—a partnership with one or more general partners and one or more limited partners

Limited Partner—an owner who invests money in the business, but enjoys **Limited Liability** (liability for the debts of the business is limited to the amount the limited partner puts into the company; personal assets are not at risk); cannot actively manage

What are the major advantages and disadvantages of a corporation?

Advantages—**Limited Liability**, Ability to raise more money, Size, Perpetual life, Ease of ownership change, Ease of attracting talented employees, and Separation of ownership from management

Disadvantages—Initial cost, Extensive paperwork, Double taxation, Two tax returns, Size, Difficulty of termination, and Possible conflict with stockholders and board of directors

***Anyone can incorporate

***Major advantages are **Limited Liability** and possible tax benefits for individuals

Which is the most common form of business ownership?

Sole Proprietorships (72%)

What is the owner of a corporation called?

Stockholders

What are the 3 types of mergers? Be familiar with examples of all 3.

3 Types of Mergers:

Vertical Merger—the joining of two firms in different stages of related businesses; Ex: soft drink company buys artificial sweetener company; HEB buys bakery

Horizontal Merger—the joining of two firms in the same industry with different products; Ex: soft drink company buys mineral water company

Conglomerate Merger—the joining of firms in completely unrelated industries;

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Guillaume Favre

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pass the class to get your degree Alternatively you might be a gung ho finance major who wants to ace the class or an MBA or exec ed student who does not care about grades and just wants to master the material I have been meeting different needs in the classroom for 25 years and my presentation here is pitched simultaneously at these different clienteles Although this book is aimed primarily at students the fact that I focus on essential knowledge and techniques also makes this book useful to instructors For example an instructor who is new to the class can use this book to quickly improve his or her understanding and teaching of the trickiest parts The chapters of the book are as follows Foundations Financial Statements TVM I One Cash Flow TVM II Multiple Cash Flows Inflation and Indices Bonds and Interest Rates Equities and Dividend Discount Models Capital Budgeting I Decision Rules Capital Budgeting II Cash Flows Capital Budgeting III Cost of Capital Capital Budgeting IV A Paradox The CAPM and Interest Rates Risk and Return Market Efficiency Capital Structure and Dividends

The Top Books of the Year Mfat Exam Study Guide For Business Majors The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous compelling novels captivating the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the captivating narratives that have captivated audiences this year. The Must-Read : Colleen Hoovers "It Ends with Us" This touching tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover masterfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can triumph. Mfat Exam Study Guide For Business Majors : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids absorbing storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and gripping novel that will keep you guessing until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

https://crm.allthingsbusiness.co.uk/About/browse/HomePages/Nissan_Frontier_D22_D40_Service_Repair_Manual_1998_2010.pdf

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