

Question 18

Which of the following organizations is a **right** when management's conduct is faulty?

Answer:

Shareholders: The corporation's **share** holders have legal authority to elect/discontinue a company's management when required for corporate efficiency.

Employees, non-individual stakeholders (e.g. managers) and shareholders participate in corporate efficiency in various ways. If the corporation's management is not performing satisfactorily, employees (often) frequently elect those managers to replace the failing management. Shareholders elect those managers who have failed to meet a firm's goals. Shareholders elect a new management.

Wrong and **Right** Answer:

Shareholders elect management when it is necessary

Question 19

Which of the following organizations has a **right** to elect/discontinue management when it is not performing satisfactorily? (Select three answers.) (Select all that apply.) (Select none if the answer is none of the above.)

Answer:

Shareholders: The corporation's **share** holders have legal authority to elect/discontinue

management when it is not performing satisfactorily. Shareholders elect/discontinue management by electing new management. Shareholders elect those managers to replace the failing management. Shareholders elect those managers who have failed to meet a firm's goals. Shareholders elect a new management.

Wrong and **Right** Answer:

Shareholders elect management when it is necessary

Question 20

Which of the following organizations has a **right** to elect/discontinue management when it is not performing satisfactorily? (Select three answers.) (Select all that apply.) (Select none if the answer is none of the above.)

New Manager Transitions Post Assessment Answers

Patricia S. Yoder-Wise



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Managing Transition Nirmal K. Gupta,Abad Ahmed,1994

Balancing Security and Commerce United States. Congress. House. Select Committee on Homeland Security. Subcommittee on Infrastructure and Border Security,2005

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