

# Top 17 Payroll Interview Questions & Answers

## 1) Mention what is Payroll?

Payroll is the term used for the compensation a business must pay to its employees for a set period of time or on a given date.

## 2) Mention what are the methods to manage Payroll?

The methods to manage Payroll includes,

1. Doing it yourself by hand
2. Using employee payroll software
3. Outsourcing payroll
4. Assisted payroll

## 3) Mention what all functions are involved in Payroll?

Functions involved in Payroll involves,

- Balancing and reconciling payroll data
  - Delivers payroll checks
  - Depositing and reporting taxes
  - Wage deductions
  - Record keeping and verifying the reliability of pay data
  - Maintains compliance with tax laws
  - Records paperwork for new hires
  - Edits existing employee files.
- Calculating reimbursements, bonuses, overtime and holiday pay

## 4) Mention what are the employer paid benefits?

Employer paid benefits include,

- Holidays vacations sick days
- insurance (health, dental, vision,
- life, disability) retirement plans
- profit-sharing plans

## 5) • Mention what is a Payroll System? Give an example.

A payroll system is a software which organizes all the tasks of employee payment and the filing of employee taxes. These tasks can include,

- Tracking employees working hours
- Calculating wages

# Payroll Question Papers

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## **Payroll Question Papers:**

## Reviewing **Payroll Question Papers**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Payroll Question Papers**," an enthralling opus penned by a very acclaimed wordsmith, readers attempt an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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