

PAYROLL ACCOUNTING

Big, Toland

1987-1

DATE	DESCRIPTION	AMOUNT	BALANCE

1. The following information was obtained from the payroll records of Big, Toland for the month of January 1987:

DESCRIPTION	AMOUNT	DEBIT	CREDIT
Salaries	10,000		10,000
Wages	5,000		5,000
Retirement	1,000		1,000
Medical	500		500
Life Insurance	200		200
Unemployment	100		100
Income Tax	1,000		1,000
State Tax	500		500
Federal Tax	1,000		1,000
Net Pay	15,000	15,000	
Retirement	1,000	1,000	
Medical	500	500	
Life Insurance	200	200	
Unemployment	100	100	
Income Tax	1,000	1,000	
State Tax	500	500	
Federal Tax	1,000	1,000	
Total	25,000	25,000	25,000

Payroll Accounting Bieg Toland Answer Key Chapter 5

Bernard J. Bieg, Judith A. Toland



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