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Middle Office Manual

John Urry, Nicholas Abercrombie



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Behind the Swap Andrew DeJoy, 2022-05-10 Andrew DeJoy's *Behind the Swap* examines the risks involved in post trade processing in swaps and derivative markets and provides solutions to better control those risks. While Andrew doesn't claim to have all the answers, he does believe there is a way to create a safer, stronger and better financial system for all stakeholders. In August of 2020, Citibank made one of the worst mistakes in banking history: it accidentally sent out almost 900 million of its own funds. Many of the recipients didn't give back the money; Citibank sued. And a federal court ruled that the recipients could keep the funds. Citibank's error is not surprising. The underlying contributors that led to the mistaken payment permeate the global financial services industry. Manual data entry, decades-old technological infrastructure, inadequate training and systems that can't interact with one another are just a few of the problems that face post trade processing. The machinery behind financial markets, unfortunately, years of neglect by regulators and financial institutions themselves has left this infrastructure needlessly complex, astoundingly inefficient, frequently inaccurate and woefully inadequate for modern financial markets. *Behind the Swap* helps explain what's driving the recent series of banking blunders like Barclay's 678 million clerical error and Citibank's fat finger Flash Crash that caused an 8% decline in the Swedish stock market. The book also touches on concepts that readily connect to Credit Suisse's 5.5 billion loss on its trades with Archegos. The problems are easy to see but difficult to admit. For financial institutions, the current system costs billions of dollars each year in labor, systems maintenance and lost funds. For regulators, the current system precludes the ability to track systemic risk. It also artificially inflates the stability of the global financial system. For lawyers and prosecutors, the current system allows ample opportunity for unlawful misconduct such as rogue trading and fraud. **The Pennsylvania Manual**, 1982

The Central Provinces Gazette Central Provinces (India), 1896 Capital, Labour and the Middle Classes John Urry, Nicholas Abercrombie, 2014-08-21 Most recent sociological work on the theory of class is based on a distinction between Weberian and Marxist approaches. For the first part of this volume, the authors use this distinction to review the literature on the middle class, concentrating particularly on the traditions of Marxist theory and of the more empirical work inspired by Max Weber. They show, however, that this distinction is of limited utility in reconstructing a theory of the middle class. *The Burma District Office Manual* Burma, 1905 **Digital Transformation in Cloud Computing** Alibaba Cloud Intelligence GTS, 2022-06-13 With the rapid development of cloud computing and digital transformation, well-designed cloud-based architecture is always in urgent need. Illustrated by project cases from the Chinese technology company Alibaba, this book elaborates how to design a cloud-based application system and build them on the cloud. Cloud computing is far from being just a resource provider; it offers database storage and container services that can help to leverage key advantages for business growth. Based on this notion, authors from the Alibaba Cloud Global Technology Services introduce new concepts and cutting-edge technology in the field, including cloud-native high availability and disaster tolerance design on cloud.

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