

- **Thermodynamics** is the study of energy and its transformations.
 - **First Law of Thermodynamics**: Energy cannot be created or destroyed, only transformed.

$$\Delta U = Q - W$$

 where ΔU is the change in internal energy, Q is the heat added to the system, and W is the work done by the system.
 - **Second Law of Thermodynamics**: The entropy of an isolated system always increases over time.

$$\Delta S \geq 0$$

 where ΔS is the change in entropy.



- **Enthalpy** (H) is a thermodynamic property that combines internal energy (U) and the product of pressure (P) and volume (V):

$$H = U + PV$$

 - **Enthalpy change** (ΔH) is the heat added to a system at constant pressure:

$$\Delta H = Q_p$$

 - **Entropy** (S) is a measure of the disorder or randomness of a system.



- **Free Energy** (G) is a thermodynamic potential that combines enthalpy (H) and entropy (S):

$$G = H - TS$$

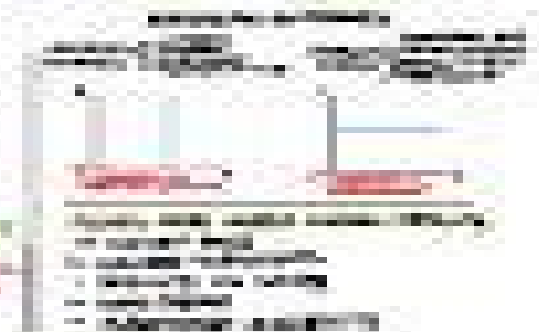
 - **Free energy change** (ΔG) is the maximum work that can be done by a system at constant temperature and pressure:

$$\Delta G = \Delta H - T\Delta S$$

 - **Spontaneous processes** are those that occur without external intervention, where $\Delta G < 0$.



- **Chemical reactions** involve the transformation of matter and energy.
 - **Exothermic reactions** release heat ($\Delta H < 0$).
 - **Endothermic reactions** absorb heat ($\Delta H > 0$).
 - **Equilibrium** is reached when the forward and reverse reaction rates are equal.



- **Chemical equilibrium** is a state where the concentrations of reactants and products remain constant.
 - **Le Chatelier's Principle**: If a system at equilibrium is subjected to a change in concentration, temperature, or pressure, the system will shift to counteract the change.



Microeconomics Study Guide Final

Marco Casella



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