

Phase - I: OBJECTIVE TYPE TEST (ONLINE EXAMINATION)

The time for the test is 130 minutes; however you may have to be at the venue for approximately 180 minutes including the time required for logging in, collection of the Admission letters, giving of instructions etc. The tests will be provided in English and Hindi. You can attempt any question from 1 to 200 at any point of time within these 130 minutes. All the questions will have multiple choices. Out of the five answers to a question only, one will be the correct answer. You have to select the most appropriate answer and 'mouse click' that alternative which you feel is appropriate/correct. The alternative/option that you have clicked on will be highlighted and will be treated as your answer to that question. There will be penalty for wrong answers marked by you. For every wrong answer marked by you, 1/4th of the marks assigned to that question will be deducted as penalty.

Please note that the types of questions in this handout are only illustrative and not exhaustive. In the actual examination you will find questions of a higher difficulty level on some or all of these types and also questions on the types not mentioned here.

Some sample questions are given below.

SAMPLE QUESTIONS TEST I : GENERAL AWARENESS

This test is intended to give an index of your awareness of people and events, past and present, in different walks of life.

Q.1. The purchasing power of Rupee strengthened against dollar in recent past because ——
(1) the interest rates in India are among the highest in the world
(2) there has been a strong flow of foreign direct investment into India
(3) there has been steady growth of Indian exports
(4) weakening of US currency because of poor economic recovery in US
(5) all of these

Q.2. The Tata group of Industries has taken over which of the following internet service providers ?
(1) MTNL (2) Reliance (3) VSNL (4) Satyam Online (5) None of these

Q.3. To combat the menace of money laundering, which of the following financial institutions has introduced the 'Know Your Customer' Scheme ?
(1) IDBI (2) RBI (3) NABARD (4) SIDBI (5) None of these

Q.4. As per present norms, the Mergers and Acquisitions in the corporate sector need a clearance from which of the following in addition to RBI etc. ?
(A) High Courts of the respective states
(B) Union Cabinet
(C) Cabinet of respective states
(1) A & B both (2) Only B (3) Only C (4) Only A (5) None of these

Q.5. Which of the following person – sport combination is incorrect ?
(1) Yasin Merchant – Snooker (2) Baichung Bhutia – Football
(3) Naren Karthikeyan – Racing (4) Gagan Ajit Singh – Athletics
(5) None of these

Q.6. A contract which represents the obligation to buy or sell at a specified date in the future is known as ——
(1) Options (2) Forward contracts (3) Futures (4) Swap (5) None of these

Q.7. A foreign tourist wants to visit India's famous forts. Which of the following group of cities will you suggest him to visit ?
(1) Nainital, Manali & Shimla (2) Panaji, Thiruvananthapuram & Daman
(3) Puri, Kolkata & New Delhi (4) Agra, Jaipur & Gwalior
(5) None of these

Q.8. Which of the following is **NOT** the part of Export-Import policy 2002–2007 of India ?
(1) Annual Advance Licence facility is extended for deemed exports.
(2) Validity of duty free replenishment certificate scheme extended from 12 to 18 months.
(3) Second hand capital goods which are less than 10 years old are allowed to be imported without obtaining licence.
(4) Special Export Economic Zones (SEZs) developers will not be given any special status now under Income Tax Act. The act is to bring SEZs at par with other business activities.
(5) Exporters are not allowed to carry gems and jewellery of an amount more than 2 million US \$ for overseas exhibitions.

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Marcel A. Müller

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Table of Contents Objective Multiple Choice Questions About Manual Testing

1. Understanding the eBook Objective Multiple Choice Questions About Manual Testing
 - The Rise of Digital Reading Objective Multiple Choice Questions About Manual Testing
 - Advantages of eBooks Over Traditional Books
2. Identifying Objective Multiple Choice Questions About Manual Testing
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Objective Multiple Choice Questions About Manual Testing
 - User-Friendly Interface
4. Exploring eBook Recommendations from Objective Multiple Choice Questions About Manual Testing
 - Personalized Recommendations
 - Objective Multiple Choice Questions About Manual Testing User Reviews and Ratings
 - Objective Multiple Choice Questions About Manual Testing and Bestseller Lists
5. Accessing Objective Multiple Choice Questions About Manual Testing Free and Paid eBooks
 - Objective Multiple Choice Questions About Manual Testing Public Domain eBooks

- Objective Multiple Choice Questions About Manual Testing eBook Subscription Services
- Objective Multiple Choice Questions About Manual Testing Budget-Friendly Options

6. Navigating Objective Multiple Choice Questions About Manual Testing eBook Formats

- ePUB, PDF, MOBI, and More
- Objective Multiple Choice Questions About Manual Testing Compatibility with Devices
- Objective Multiple Choice Questions About Manual Testing Enhanced eBook Features

7. Enhancing Your Reading Experience

- Adjustable Fonts and Text Sizes of Objective Multiple Choice Questions About Manual Testing
- Highlighting and Note-Taking Objective Multiple Choice Questions About Manual Testing
- Interactive Elements Objective Multiple Choice Questions About Manual Testing

8. Staying Engaged with Objective Multiple Choice Questions About Manual Testing

- Joining Online Reading Communities
- Participating in Virtual Book Clubs
- Following Authors and Publishers Objective Multiple Choice Questions About Manual Testing

9. Balancing eBooks and Physical Books Objective Multiple Choice Questions About Manual Testing

- Benefits of a Digital Library
- Creating a Diverse Reading Collection Objective Multiple Choice Questions About Manual Testing

10. Overcoming Reading Challenges

- Dealing with Digital Eye Strain
- Minimizing Distractions
- Managing Screen Time

11. Cultivating a Reading Routine Objective Multiple Choice Questions About Manual Testing

- Setting Reading Goals Objective Multiple Choice Questions About Manual Testing
- Carving Out Dedicated Reading Time

12. Sourcing Reliable Information of Objective Multiple Choice Questions About Manual Testing

- Fact-Checking eBook Content of Objective Multiple Choice Questions About Manual Testing
- Distinguishing Credible Sources

13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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