

Excel® Formulas & Functions

Quick Reference Guide

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About Formulas and Functions

Formulas and Functions Terminology

Formulas are expressions that combine values, cell references, operators, and functions to perform calculations. They always start with an equal sign (=) and can include various elements such as numbers, text, cell references, and operations. For example, the formula =A1+B1 adds the values in cells A1 and B1. Functions are predefined formulas built into Excel that perform specific operations or calculations. Functions are expressed as `function_name(arguments)`, where "function_name" represents the specific function to use, and "arguments" are the inputs or data on which the function operates. For example, to write a formula using the SUM function to add the values of cells A1 through A5, type =SUM(A1:A5).

Arguments are the values used by a function.

Arguments can refer to individual cells or cell ranges and must be enclosed within parentheses. Separate multiple arguments for a function with commas. An argument can also be another function (creating a nested function).

Constants are unchanging values. For example, the formula =SUM(A1:A5)*10 always multiplies the sum of cell values in cells A1 through A5 by the value 10, which is the constant.

Operators are symbols specifying a calculation to perform, like addition, subtraction, or multiplication. References identify either a cell, cell range, or named range of cell values to calculate. A single cell range is referred to by its upper-left and lower-right cell address, separated by a colon symbol. E.g. A1:A5 refers to cells A1 through A5. Separate multiple, non-adjacent cell references with commas. E.g. A1,B5:C7 refers to cells A1 and also B5 through C7.

Basic Formula Structure

Use simple formula syntax to perform multiple mathematical calculations on multiple cells. Use ranged formula syntax to perform a single mathematical function over multiple cells.

Simple Formula Syntax

=B2 + B3 + B4 + B5

- ① "Equal" Sign (starts every formula)
- ② Mathematical Operators
- ③ Argument (Cell Addresses)

Mathematical Operators:
+ Addition - Subtraction * Multiplication
/ Division % Percentage ^ Exponentiation

④ ⑤ Determines the order of precedence. Designated operations are performed from left to right with anything in parentheses calculated first, then exponentiation, then multiplication and division, and finally addition and subtraction.

Ranged Formula Syntax

=SUM(B2:B5)

- ① "Equal" Sign (starts every formula)
- ② Function (Sum, Average, Min, Max, etc.)
- ③ Argument (Cell Range) (in parentheses)

Additional Syntax Symbols:
④ Used to separate the first and last cells in a range
⑤ Used to separate items in a list. E.g. A1:B3, C4:D9
⑥ Used to denote an absolute reference

The Formula Bar

The Formula Bar appears below the Ribbon in Excel and is used to input, edit, and view formulas in the currently selected cell in a worksheet.



Creating a Formula

1. Select the cell in which to enter the formula.
2. Type the equal sign (=) to start the formula.
3. Type the rest of the formula.
4. Press the "Enter" key or the "Enter" button in the Formula Bar.

Cell Referencing and Naming

Standard Cell Referencing

To reference a cell manually in a worksheet, type the column and row intersection that references the cell, without spaces. For example, the cell at the intersection of column A, row 10, is referred to as A10.

Relative vs. Absolute Cell References

A relative reference (e.g., B2) changes when copied and pasted to a new location and maintains the relative position of the referenced cell(s) to the formula cell. Example: If a formula in cell H3 that adds cells "C5" through "G5" is copied and pasted into cell H6, it would add cells "D5" through "G5."

An absolute reference (e.g., \$A\$1) remains the same when copied and pasted to a new location and references the original cells. Change any cell reference in a formula into an absolute reference by placing a dollar sign (\$) in front of both the column letter and the row number in the cell reference.

To toggle between absolute, mixed, and relative references, select a cell reference and press "F4."

Referencing Cells in Different Worksheets

Use 3D formula syntax to calculate information from multiple worksheets. Exclamation points separate sheet names from cell references. For example, to sum the values of cell B2 in Sheet1, Sheet2, and Sheet3:

=SUM(Sheet1!Sheet3!B2)

- ① "Equal" Sign (starts every formula)
- ② Function (Sum, Average, Min, Max, etc.)
- ③ Cell Range (always enclosed in parentheses)
- ④ Sheet Reference (sheet name)

Additional 3D Formula Syntax Symbols:
⑤ Used to separate sheet name from cell reference
⑥ Used to denote an absolute value
⑦ Used to separate sheet names in ranged 3D formulas
⑧ Used to separate individual sheet/cell references from each other. E.g. =Sheet1!B2, Sheet2!B2, Sheet3!B2

Naming Cells and Cell Ranges

Name a cell or range of cells to enhance the clarity and readability of formulas, more easily reference and understand data, and simplify formula creation. For example, =AVERAGE(Cost) is clearer than =AVERAGE(\$C\$1:\$C\$12).

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Creating a Named Range

Name rules:

1. Must begin with a letter, underscore, or backslash.
2. Remaining characters must be alphanumeric, a period, or an underscore.
3. No spaces or cell references.
4. 255 maximum characters.
5. Names are not case sensitive.

To create a name:

1. Select the cell(s) to be named.
2. Type the name into the Name Box in the Formula Bar and press "Enter," or click the "Define Name" button in the "Defined Names" group on the "Formulas" tab in the Ribbon. [Define Name]
3. Select the "OK" button. [OK]

Limiting the Scope of a Name

By default, you can reference a named range on any worksheet within a workbook. Use scope to limit the use of the named range to a single worksheet.

1. Select the cell(s) to be named.
2. Click the "Define Name" button in the "Defined Names" group on the "Formulas" tab in the Ribbon. [Define Name]
3. Select the worksheet to which to limit the name from the "Scope" drop-down, enter the name, and click the "OK" button.

Creating Multiple Names at Once

Use row or column labels to create named ranges.

1. Select the data and the labels.
2. Click the "Create from Selection" button in the "Defined Names" group on the "Formulas" tab in the Ribbon. [Create from Selection]
3. Select which values to use as names ("Top row," "Left column," etc.) and click "OK." [Example]



Creates seven named ranges. One for each column and row of data, plus "YTDSales" for B2 through D4.

Selecting a Named Range

Click the arrow to the right of the Name Box in the Formula Bar and select the name. [Name Box]

Using a Range Name in a Formula

Type the name directly into the formula. Or, press the "F3" key, select the name, and click "OK." Or, click the "Use in Formula" button in the "Defined Names" group on the "Formulas" tab in the Ribbon, then select the name. [Use in Formula]

Managing Range Names

1. Click the "Name Manager" button in the "Defined Names" group on the "Formulas" tab.
2. To sort names, click the column headings to switch between ascending and descending order.
3. To filter names, click the "Filter" button and select a filter. To remove it, select "Clear Filter." [Clear]
4. To change the cells to which the name refers, select the name, make changes in the "Refers to" field, then click the "Accept" button. [Accept]
5. To change a name, select it, click the "Edit" button, make changes, then click "OK." [OK]
6. To delete a name, select it, click the "Delete" button, then click "OK" to confirm. [OK]
7. Click the "Close" button. [Close]

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Robert T. Grauer, Maryann Barber

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KEY FEATURES Get familiar with some of the most useful basic and advanced features in Excel Discover important Excel functions that can quickly and easily perform calculations and analysis Get tips and tricks to become an expert in spreadsheets

DESCRIPTION Microsoft Excel is one of the most significant and widely used tools in various professions and industries If you want to master Excel then this book is for you This book focuses on Excel formulas and functions that transform Excel from a simple spreadsheet into a dynamic and powerful analytics data source for business intelligence The book demonstrates the formulas and functions with examples big datasets and storytelling scenarios It explains how to use 200 Excel functions and formulas to create dynamic Excel dashboards filter relevant data and show informative and analyzed information The book also covers instructions on how to develop formulas by combining existing functions to obtain the necessary analysis After reading the book you will be well prepared to use Excel for personal and professional tasks ranging from analyzing data to making forecasts and organizing information

WHAT YOU WILL LEARN
Build complex data driven models using the lookup and reference functions Learn how to speed up tedious and time consuming tasks with the user defined functions in Excel Use a wide range of financial functions to perform complex financial calculations Analyze data and perform various statistical calculations using the statistical functions Explore and work with different mathematical functions in Excel

WHO THIS BOOK IS FOR This book is for everyone who uses Excel daily It is also for business professionals researchers scientists statisticians and students who want to use Excel for managing and analyzing

data TABLE OF CONTENTS 1 Getting Started with Excel 2 The 10 Most Popular Functions in Excel 3 Logical Functions in Excel 4 Lookup and Reference Functions in Excel 5 Math Functions in Excel 6 Statistical Functions in Excel 7 Text Functions in Excel 8 Information Functions in Excel 9 Financial Functions in Excel 10 Date and Time Functions in Excel 11 Database Functions in Excel 12 Cube Functions in Excel 13 Web Functions in Excel 14 User defined Functions in Excel [Excel Formulas and Functions 2020](#) Adam Ramirez,2020-06-21 Are you working on a project where you need to perform complex mathematical and financial operations Did you know you could use Excel to perform such calculations using the predefined functions and formulae Are you looking for a way to learn these functions better If you answered yes to any of the questions you have chosen the right book Microsoft Excel is an application that helps you save time and analyze data easily It has multiple predefined functions you can use to perform complex calculations and analysis and make your job easy A lot of people struggle to understand these functions for multiple reasons and therefore cannot use the application well Regardless of the industry you work in you must understand the use of these functions so you can improve your analysis and understanding of the data Use this book as your guide to understand different functions and formulae in Excel In this book you will learn about What Microsoft Excel is and its benefits The Formula Tab in Excel Types of Referencing Different functions in Excel Some tips and shortcuts To make it easy for you to learn these formulae there are several screenshots to guide you and make the functions easy for you If you want to learn more about how to use Excel click on the buy now button now and grab a copy of this book today [PMP Project Management Professional Study Guide, Fourth Edition](#) Joseph Phillips,2013-07-16 Revised to cover the 2011 update to PMIs Project Management Body of Knowledge PMBOK the Fourth Edition of McGraw Hills flagship project management certification study guide covers all of the new PMP exam objectives

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