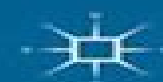


# The Medium of Contingency

Elie Ayache

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An Inverse View of the Market



# Medium Contingency Inverse View Market

**New York (State). Court of Chancery**

### **Medium Contingency Inverse View Market:**

The Medium of Contingency 978-1-137-28654-3 Elie Ayache, 2016-06-15 In *The Medium of Contingency* Elie Ayache builds upon his ground breaking book *The Blank Swan* in exploring the intersection of philosophy and finance introducing new notions of price and market Inverting the received view he now sees a creation of matter in both the market and its metaphysics rather than pure speculation Once recognized as the proper medium of contingency and disassociated from the probabilistic and statistical tools traditionally used to model it the market can be thought as real in a new sense of reality corresponding to the new sense of matter To bring this new and original perspective *The Medium of Contingency* builds on probability theory as first formalized by von Mises and Kolmogorov and later revisited by Shafer and Vovk It utilises the author s extensive experience in derivatives pricing technology and software as well as his work in the philosophy of contingency and contingent claims to propose a new philosophical interpretation of Brownian motion and of the Black Scholes Merton formula Then it completes the overturning of the traditional view of the market by arguing that there should be no difference ultimately between an underlying asset and the derivative written on it This book does not aim to change the market but the way we must think of it It is the author s conviction that there can be no philosophy of the market and consequently no thinking of it without a philosophy of contingent claims and of derivative pricing The book provides the missing piece which the philosophy of probability cannot provide alone Its scope however extends beyond the strict critique of financial mathematics as it also and perhaps most importantly delivers the author s definitive treatment of the philosophically prominent and recently much discussed notion of contingency

**Speculation as a Mode of Production** Marina Vishmidt, 2018-10-16 In *Speculation as a Mode of Production* Forms of Value Subjectivity in Art and Capital Marina Vishmidt offers a new perspective on one of the main categories of capitalist life in the historical present Writing not under the shadow but in the spirit of Adorno s negative dialectic her work pursues speculation through its contested terrains of philosophy finance and art to arrive at the most detailed analysis that we now possess of the role of speculation in the shaping of subjectivity by value relations Featuring detailed critical discussions of recent tendencies in the artistic representation of labour and a brilliant reconstruction of the philosophical concept of the speculative from its origins in German Romanticism *Speculation as a Mode of Production* is an essential widescreen theorisation of capital s drive to self expansion and an urgent corrective to the narrow and one sided periodisations to which it is most commonly subjected

**Securing Urbanism** Mark Laurence Jackson, Mark Hanlen, 2020-12-11 This book is concerned with developing an in depth understanding of contemporary political and spatial analyses of cities In the three part development of the book s overall argument or premise the reader is taken in Part I through a range of contemporary critical and political understandings of urban securitizing This is followed by an historical urban landscape of emerging liberalism and neo liberalism in nineteenth century Britain and twentieth century United States respectively These case study historical

chapters enable the introduction of key political issues that are more critically assayed in Parts II and III With Part II the reader is introduced in depth to a series of spatial analyses undertaken by Michel Foucault that have been crucial for especially late twentieth and twenty first century urban theory and political geography With Part III the full ramifications of a paradigmatic shift are explored at the level of rethinking territory population and design This book is timely and useful for readers who want to develop a stronger understanding of what the book's researchers term a new political paradigm in urban planning one ultimately governed by global economic forces that define the end of probability **Ghosts of**

**Transparency** Michael R. Doyle, Selena Savić, Vera Bühlmann, 2019-09-23 In this book the editors focus on architecture and communication from various different perspectives taking into account that the term architecture is used for buildings as well as in the context of computer software Data and software also impact on our cities raw data however do not convey any information in order to generate information and communication they have to be organized and must make sense to the reader The contributions avoid clear separation of the various communication spheres of their disciplines Instead they use the wide range of approaches to explore meanings an ambitious aim that leaves the destination wide open the reader is invited to share in this adventure *Data Loam* Johnny Golding, Martin Reinhart, Mattia Paganelli, 2020-12-16 As a reaction to the dominant effect and interpretive authority of the digital Data Loam combines radical approaches based on positions taken in the international practice of contemporary art Previously insistence on indexicality and the instrumental reduction of knowledge Instead a new metric that requires play curiosity experiment and risk As an urgent response to the continually growing flood of information that libraries search engines and cultural institutions are exposed to the authors develop approaches that suggest and permit sensual logic causal permeability and new forms of man machine interaction Data Loam focuses on the future of knowledge systems in texts about artificial intelligence cybernetics and cryptoeconomics as a means of counteracting end of the world fears **Construction Site for Possible Worlds** Amanda Beech, Robin Mackay, James Wiltgen, 2020-08-11 Perspectives from philosophy aesthetics and art on how to envisage the construction site of possible worlds Given the highly coercive and heavily surveilled dynamics of the present moment when the tremendous pressures exerted by capital on contemporary life produces an aggressively normative official reality the question of the construction of other possible worlds is crucial and perhaps more urgent than ever This collection brings together different perspectives from the fields of philosophy aesthetics and art to discuss the mechanisms through which possible worlds are thought constructed and instantiated forcefully seeking to overcome the contemporary moment's deficit of conceptualizing alternate realities its apparent fear of imagining possible new and compelling futures to begin the arduous task of producing the political dynamics necessary for actual construction Implicit in this dynamic between the imaginary and the possible is the question of how thinking intertwines with both rationality and the inherited contingencies and structures of the world With no ascertainable ground on which to build with no confidence in any given that could guarantee our labors how do we even

envisage the construction site s of possible worlds and with what kind of diagrams tools and languages can we bring them into being     **Contingencies** ,2008     **Federal Register** ,2012-08     **JMR, Journal of Marketing Research** ,1998  
*Journal of the Statistical Society of London* ,1889     **Journal of the Royal Statistical Society** Royal Statistical Society (Great Britain),1889 Published papers whose appeal lies in their subject matter rather than their technical statistical contents Medical social educational legal demographic and governmental issues are of particular concern     **Reports of Cases Adjudged and Determined in the Court of Chancery of the State of New York: Paige's Chancery reports, v. 7-10** New York (State). Court of Chancery,1888     House documents ,1890     **Tropical Agriculturist and Magazine of the Ceylon Agricultural Society** ,1891     *OECD Economic Surveys* ,1982     *OECD Economic Surveys* Organisation for Economic Co-operation and Development,1982 Summary Separate volumes are published for the following countries Australia Austria Belgium Canada Denmark Finland France Federal Republic of Germany Greece Iceland Ireland Italy Japan Luxembourg the Netherlands New Zealand Norway Portugal Spain Sweden Switzerland Turkey United Kingdom and United States     Parliamentary Debates, Senate, Official Hansard Australia. Parliament. Senate,2004     Parliamentary Debates (Hansard). Australia. Parliament. Senate,     *Essentials of Marketing Research* William G. Zikmund,Barry J. Babin,2007 Don't think of yourself as a student think of yourself as a manager ESSENTIALS OF MARKETING RESEARCH puts you in the driver's seat with the latest information on how to harness the design collection analysis and reporting of data to enhance your company's profits This is a perfect marketing textbook for acing the class and a dependable resource for the future  
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