

Monopolistically Competitive Equilibrium

8C

Figure 8C.1

Monopolistically Competitive Equilibrium for the Great Book



1. Use Figure 8C.1 to answer these questions.
 - a. A monopoly would charge what price? 30
 - b. What is monopolistically competitive short-run output? 20
 - c. What price will there be in charge for the product? 30
 - d. The sum of short-run profits is equal to what amount? 200
 - e. What is the firm's average cost? 20
 - f. The sum of short-run profits is equal to the firm's deadweight loss? 0
 - g. Is the firm making a profit or incurring a loss? Profit
 - h. The sum of short-run profits is equal to what amount? 200

Monopolistic Competition Lesson 6 Activity 40

LL Leslie



Monopolistic Competition Lesson 6 Activity 40:

Advanced Placement Economics John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests Paperbacks in Print ,1967

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