

Jordan's Pool Services had the following selected accounts and ending balances listed as of December 31 (adjusted balances):

[View the accounts and balances.](#)

Illustrate the closing entries for Jordan's Pool Services. (Record debits first, then credits. Round the explanation to the cent line of the journal entry table. Check your spelling carefully and do not abbreviate. When appropriate, use only the account names provided in the problem statement.)

100%

Answer key

[View the Partial Solution.](#)

Start by closing revenues.

Date	Accounts and Explanation	Debit	Credit
Dec. 31	Revenue Services	\$1,000	
	Income Summary		\$1,000
	To close revenue		

Close all the expense accounts for the period.

Date	Accounts and Explanation	Debit	Credit
Dec. 31	Income Summary	\$6,000	
	Service Expenses		\$6,000

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Pearson My Accounting Lab Answers

**Peter Atrill, Eddie McLaney, David
Harvey**



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Dynamic Study Modules offer personalized guidance and on point practice enabling students to learn faster and retain information longer Real World Accounting Videos demonstrate course material in action and show how accounting will apply to students future careers

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Hospital Literature Index ,1990

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