

Pearson VUE practice test Questions with accurate answers, 100% Accurate. Verified.

c. Bill of sale - ✓✓-A buyer purchases a furnished condominium apartment as an investment. The document that evidences the buyer's ownership of the furniture is a

- a. Special warranty deed
- b. Homeowner's insurance policy
- c. Bill of sale
- d. Buyers inventory

d. Accrued depreciation - ✓✓-Using the cost approach, an f calculates the current new replacement cost of a 15 year old structure. The next factor the appraiser will consider in completing this approach is:

- a. Land value
- b. Capitalization rate
- c. Net operating income
- d. Accrued depreciation

c. 14320 - ✓✓-A buyer purchases a home for \$55,000 and gets a commitment from a lender for an 80% loan. The lender has advised the buyer that 3 discount points will be charged. If additional closing costs are \$2,000, how much total cash **MUST** the buyer have at closing?

- a. 1300
- b. 13200
- c. 14320
- d. 15650

c. Always prohibited - ✓✓-Any referral of a settlement service provider for compensation is

- a. Only allowed on federally funded transaction

Pearson Vue Atas Practice Test

JG Myers

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