

Tax Forms Venmo 1099-K vs. Venmo 1099-NEC

1

1099-NEC

Used for reporting direct payments of at least \$600 to self-employed and freelancers by cash, EFTs, checks or direct deposit

2

1099-K

For indirect payments of at least \$600, like third-party payment processors and credit cards

Venmo Tax Bracket Tips

Ixamar Palumbo

Venmo Tax Bracket Tips:

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