

Step-by-Step Payment Processing



Customer Checkout

Customer decides to make a payment and enters their card details.



Payment Gateway

Secure transmission of encrypted payment details via a payment gateway.



Payment Processor

Validates transaction details and communicates with the acquiring bank.



Acquiring Bank

Receives transaction details and forwards them to the card network.



Card Network

Acts as the intermediary, passing transaction details to the issuing bank.



Issuing Bank

Checks customer's account status and approves or declines the transaction.



Transaction Outcome

Decision is communicated back to the merchant.



Settlement

Funds are transferred and eventually land in the merchant's account.

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Zhe Xu

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