

Step-by-Step Payment Processing



Customer Checkout

Customer decides to make a payment and enters their card details.

1



Payment Gateway

Secure transmission of encrypted payment details via a payment gateway.

2



Payment Processor

Validates transaction details and communicates with the acquiring bank.

3



Acquiring Bank

Receives transaction details and forwards them to the card network.

4



Card Network

Acts as the intermediary, passing transaction details to the issuing bank.

5



Issuing Bank

Checks customer's account status and approves or declines the transaction.

6



Transaction Outcome

Decision is communicated back to the merchant.

7



Settlement

Funds are transferred and eventually land in the merchant's account.

8

Payment Processing Made Easy With Private Label Rights

Zhe Xu



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