

Financial Aid Package COMPARISON WORKSHEET

The amount of financial aid you receive will depend on the price of the school and the amount that you and your family are expected to contribute. The difference between the **total price of attendance** and your **expected family contribution** is your **financial need**. To meet this need, the financial aid administrator puts together a package from various sources—beginning with federal, state or institutional grants and scholarships and then with work study and loans. The total amount of aid will depend on the availability of funds as well as state and school policies.

Instructions

To determine the price of attendance, talk with admissions and financial aid administrators at the schools that interest you.

To determine your family's expected contribution, use our online **Financial Aid Estimator** ([www.getreadyforcollege.org](#)). While not a substitute for the Free Application for Federal Student Aid (FAFSA), the Estimator will give you a general idea about how much aid you may receive. The FAFSA still must be completed to apply for aid.

PRICE OF ATTENDANCE

Private College Example	School 1	School 2
Tuition & Fees (9 months)	\$20,000	
Room & Board	5,200	
Books & Supplies	718	
Personal Expenses	1,066	
Transportation Expenses	509	
Miscellaneous Expenses	263	
TOTAL COST:	\$27,756	

EXPECTED FAMILY CONTRIBUTION:

Parent's Contribution	5800	
Student's Contribution	300	
TOTAL FAMILY CONTRIBUTION:	\$1,100	

FINANCIAL NEED:

Total Price of Attendance	\$27,756	
Minus Total Family Contribution	- 1,100	
TOTAL FINANCIAL NEED:	\$26,656	

FINANCIAL AID SOURCES:

Federal Grants & Scholarships	5,2950	
State Grants & Scholarships	4,111	
School Grants & Scholarships	7,500	
Other Scholarships	2,500	
Federal or State Work Study	3,500	
Federal Loans	2,625	
State Loans	3,470	
TOTAL AID PACKAGE:	\$26,656	

Financial Aid Compare Customer Service

Efraim Turban, Jay E. Aronson, Ting-Peng Liang

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