

Second Edition

Measuring and Managing Information Risk

A FAIR Approach



Jack Jones | Jack Freund

Measuring And Managing Information Risk A Fair Approach

Frank J. Furrer



Measuring And Managing Information Risk A Fair Approach:

Measuring and Managing Information Risk Jack Freund, Jack Jones, 2025-12-02 Measuring and Managing Information Risk second edition provides a proven and credible framework for understanding measuring and analyzing information risk of any size or complexity using the Factor Analysis of Information Risk FAIR methodology developed over ten years and adopted by corporations worldwide This thoroughly updated new edition covers such key areas as risk theory risk calculation scenario modeling and communicating risk within the organization and also includes new chapters and essays from industry professionals It provides a step by step guide to help managers make better business decisions by understanding their organizational risk In this new edition the authors discuss the advances in quantitative cyber risk measurement using the FAIR methodology The field has advanced significantly in the past 10 years and this all new edition reiterates the importance of the foundations of risk measurement but adds information about modern methods to integrate quantitative risk assessment methods into your security programs This includes the integration of security telemetry data outside data sources approaches to automating FAIR assessments and how to align methods and programs to security standards and regulations Further discussed is how such approaches are being used by third party agencies to provide CRQ data to the investors underwriters and regulators This book is a valuable resource for all those who need the foundations methods and techniques for measuring assessing and communicating cyber risk to enable an organization to build an organizational IT risk management program It serves as both a practical how to guide for those new to the industry as well as tenured professionals that need a formalized guide for implementation Uses factor analysis of information risk FAIR as a methodology for measuring and managing risk in any organization with insights on how to apply the FAIR methodology based on over 15 years of applied experience Balances theory with practical applicability and relevant stories of successful implementation Includes examples from a wide variety of businesses and situations presented in an accessible writing style New to this edition new chapters on Standards and Regulatory Alignment Building Quantitative Risk Programs and Assessment Automation as well as significant revisions to cover the new FAIR CAM standard and short essays from others in the industry

Safety and Security of Cyber-Physical Systems Frank J. Furrer, 2022-07-20 Cyber physical systems CPSs consist of software controlled computing devices communicating with each other and interacting with the physical world through sensors and actuators Because most of the functionality of a CPS is implemented in software the software is of crucial importance for the safety and security of the CPS This book presents principle based engineering for the development and operation of dependable software The knowledge in this book addresses organizations that want to strengthen their methodologies to build safe and secure software for mission critical cyber physical systems The book Presents a successful strategy for the management of vulnerabilities threats and failures in mission critical cyber physical systems Offers deep practical insight into principle based software development 62 principles are introduced and cataloged into five categories

Business Provides direct guidance on architecting and operating dependable cyber physical systems for software managers and architects

Managing Information Risks William Saffady, 2020-10-28 Managing Information Risks Threats Vulnerabilities and Responses identifies and categorizes risks related to creation collection storage retention retrieval disclosure and ownership of information in organizations of all types and sizes It is intended for risk managers information governance specialists compliance officers attorneys records managers archivists and other decision makers managers and analysts who are responsible for risk management initiatives related to their organizations information assets An opening chapter defines and discusses risk terminology and concepts that are essential for understanding assessing and controlling information risk Subsequent chapters provide detailed explanations of specific threats to an organization s information assets an assessment of vulnerabilities that the threats can exploit and a review of available options to address the threats and their associated vulnerabilities Applicable laws regulations and standards are cited at appropriate points in the text Each chapter includes extensive endnotes that support specific points and provide suggestions for further reading While the book is grounded in scholarship the treatment is practical rather than theoretical Each chapter focuses on knowledge and recommendations that readers can use to heighten risk awareness within their organizations identify threats and their associated consequences assess vulnerabilities evaluate risk mitigation options define risk related responsibilities and align information related initiatives and activities with their organizations risk management strategies and policies Compared to other works this book deals with a broader range of information risks and draws on ideas from a greater variety of disciplines including business process management law financial analysis records management information science and archival administration Most books on this topic associate information risk with digital data information technology and cyber security This book covers risks to information of any type in any format including paper and photographic records as well as digital content

Governance, Compliance and Supervision in the Capital Markets Sarah Swammy, Michael McMaster, 2018-04-20 The definitive guide to capital markets regulatory compliance Governance Compliance and Supervision in the Capital Markets demystifies the regulatory environment providing a practical flexible roadmap for compliance Banks and financial services firms are under heavy regulatory scrutiny and must implement comprehensive controls to comply with new rules that are changing the way they conduct business This book provides a way forward with clear actionable guidance that strengthens governance at all levels and balances supervisory and compliance requirements with the need to do business From regulatory schemes to individual roles and responsibilities this invaluable guide details the most pressing issues in today s financial services organizations and provides expert advice The ancillary website provides additional tools and guidance including checklists required reading and sample exercises that help strengthen understanding and ease real world implementation Providing both a broad overview of governance compliance and supervision as well as detailed guidance on application this book presents a solid framework for firms seeking a practical approach to meeting the

new requirements Understand the importance of governance and Tone at the Top Distinguish the roles of compliance and supervision within a financial services organization Delve into the regulatory scheme applicable to broker dealers banks and investment advisors Examine the risks and consequences of inadequate supervision at the organizational or individual level The capital markets regulatory environment is complex and ever evolving yet compliance is mandatory A solid understanding of regulatory structure is critical but must also be accompanied by a practical strategy for effective implementation Governance Compliance and Supervision in the Capital Markets provides both enabling today s banks and financial services firms to get back on track and get back to business

CRISC Certified in Risk and Information Systems Control All-in-One Exam Guide, Second Edition Peter H. Gregory,Dawn Dunkerley,Bobby E. Rogers,2022-05-06 A fully updated self study guide for the industry standard information technology risk certification CRISC Written by information security risk experts this complete self study system is designed to help you prepare for and pass ISACA s CRISC certification exam CRISC Certified in Risk and Information Systems Control All in One Exam Guide Second Edition features learning objectives explanations exam tips and hundreds of practice questions Beyond exam prep this practical guide serves as an ideal on the job reference for risk management and IT security professionals Covers all exam topics including IT and cybersecurity governance Enterprise risk management and risk treatment IT risk assessments and risk analysis Controls and control frameworks Third party risk management Risk metrics KRIs KCIs and KPIs Enterprise architecture IT operations management Business impact analysis Business continuity and disaster recovery planning Data privacy Online content includes 300 practice exam questions Test engine that provides full length practice exams and customizable quizzes by exam topic

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Risk ,2003 **IASB Insight** ,2001 **Journal of Applied Corporate Finance** ,2004 **Bank Commercial Loan Fair Value Practices** ,2007 Abstract Recent accounting changes for the first time permit the use of fair value in the primary financial statements for held

to maturity HTM bank loans While the use of fair value has historically attracted significant discussion and debate there is little information in the public domain on how banks would measure fair value or use it in loan management This study presents and analyzes results from in depth discussions with seven large internationally active banks on their fair value use and measurement for HTM commercial loans and commitments The objectives of the discussions and those of the study are to identify the extent to which fair value is used for HTM commercial loan facilities and how it is used describe valuation methodologies used and consider the roles of market price sources and modeling and their relative importance in fair value estimation consider model validation and price verification draw conclusions as permitted and suggest areas for future research

Journal of Investment Management ,2007 *BNA's Banking Report* ,1999 **Annual Report for the Year Ended June ...** ,2010 *Corporate Risk Management in an IAS 39 Framework* Guy Coughlan,2004 **Banking Information Index** ,2001 **SEC Financial Reporting** Robert K. Herdman,Dennis R. Beresford,Robert D. Neary,Thomas L. Milan,Robert E. Rossel,1983 Coverage of every aspect of financial reporting disclosure under Regulations S X and S K with step by step procedures for preparing information for Form 10 K annual shareholders reports The authors focus on common problem areas and current developments includes 1 Volume **New Ways for Managing Global Financial Risks** Michael H. Hyman,2006 Looks at the present state of the art in global financial risk management and then at the innovations and solutions that are being developed to solve the problems with current methodologies The author presents a closely reasoned explanation of why the traditional quantitative methods are no longer adequate and argues the case for the hybrid instrument that will arise from the merging of the capital and insurance markets New Ways for Managing Global Financial Risks will allow readers to think differently about how global financial risk is managed and how to simplify the process

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