

ECONOMICS READING

UNDERSTANDING MORTGAGE AND RENTING COSTS

The screenshot shows a digital reading comprehension worksheet. At the top, there is a navigation bar with 'Home', 'About', 'Contact', and 'Logout'. Below the navigation bar, the title 'Understanding Mortgage and Renting Costs' is displayed. Under the title, there is a sub-section 'Read the text and answer the questions.' followed by a bolded section 'What is a Mortgage?'. The text explains that a mortgage is a loan used to buy a home, and the lender owns a portion of the home until the loan is paid off. It also mentions that the home is used as collateral for the loan. The next section is 'What is Rent?'. It defines rent as the amount of money paid for the use of a property, typically a house or apartment, for a specific period of time. It also notes that rent is usually paid monthly. The final section is 'What is a Homeowner's Association?'. It explains that it is a group of people who own homes in a specific area and have rules about how to maintain them. It also mentions that homeowners are responsible for paying property taxes and maintaining common areas. At the bottom of the page, there is a 'Next' button.



READING COMPREHENSION PASSAGES & QUESTIONS WORKSHEETS

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