

Week Five Assignment - Wiley Plus

Questions 1

Exercise 8.13-8

 Correct.

Pioneer Corporation had the transactions below during 2011.

Analyze the transactions and indicate whether each transaction resulted in a cash flow from operating activities, investing activities, financing activities, or noncash investing and financing activities.

(a)	Issued \$50,000 par value common stock for cash.	Financing activities
(b)	Purchased a machine for \$30,000, giving a long-term note in exchange.	Noncash investing and financing activities
(c)	Issued \$200,000 par value common stock upon conversion of bonds having a face value of \$200,000.	Noncash investing and financing activities
(d)	Declared and paid a cash dividend of \$18,000.	Financing activities
(e)	Sold a long-term investment with a cost of \$15,000 for \$25,000 cash.	Investing activities
(f)	Collected \$18,000 of accounts receivable.	Operating activities
(g)	Paid \$18,000 on accounts payable.	Operating activities

Questions 2

Exercise 8.13-8

 Correct.

Here are comparative balance sheets for Taguchi Company.

TAGUCHI COMPANY		
Comparative Balance Sheets		
	2011	2010
Assets		
Cash	\$72,000	\$22,000
Accounts receivable	85,000	76,000

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Albert A Gayle



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