

Stephane Hallegatte

# **Natural Disasters and Climate Change**

An Economic Perspective

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# Natural Disasters And Climate Change An Economic Perspective

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## **Natural Disasters And Climate Change An Economic Perspective:**

**Natural Disasters and Climate Change** Stéphane Hallegatte, 2014-09-17 This book explores economic concepts related to disaster losses describes mechanisms that determine the economic consequences of a disaster and reviews methodologies for making decisions regarding risk management and adaptation The author addresses the need for better understanding of the consequences of disasters and reviews and analyzes three scientific debates on linkage between disaster risk management and adaptation to climate change The first involves the existence and magnitude of long term economic impact of natural disasters on development The second is the disagreement over whether any development is the proper solution to high vulnerability to disaster risk The third debate involves the difficulty of drawing connections between natural disasters and climate change and the challenge in managing them through an integrated strategy The introduction describes economic views of disaster including direct and indirect costs output and welfare losses and use of econometric tools to measure losses The next section defines disaster risk delineates between good and bad risk taking and discusses a pathway to balanced growth A section entitled Trends in Hazards and the Role of Climate Change sets scenarios for climate change analysis discusses statistical and physical models for downscaling global climate scenarios to extreme event scenarios and considers how to consider extremes of hot and cold storms wind drought and flood Another section analyzes case studies on hurricanes and the US coastline sea level rises and storm surge in Copenhagen and heavy precipitation in Mumbai A section on Methodologies for disaster risk management includes a study on cost benefit analysis of coastal protections in New Orleans and one on early warning systems in developing countries The next section outlines decision making in disaster risk management including robust decision making No regret and No risk strategies and strategies that reduce time horizons for decision making Among the conclusions is the assertion that risk management policies must recognize the benefits of risk taking and avoid suppressing it entirely The main message is that a combination of disaster risk reduction resilience building and adaptation policies can yield large potential gains and synergies

**Economics of Natural Disasters and Climate Change** Derya Dogan, 2013-01-31 Master s Thesis from the year 2012 in the subject Economics Macro economics general grade 1 3 University of Wuppertal Schumpeter School of Business and economics course VWL Makro konomie language English abstract During past centuries natural disasters occurred more often in our environment and caused more serious damage worldwide The Hurricane Irene in the Caribbean and the USA the floods in Australia the earthquake in New Zealand and especially in Japan in 2011 had enormous extends concerning the caused loss and damages in the specific regions Within the past four decades the frequency of large natural disasters raised three times more Furthermore the economic losses after adjusting for inflation increased even eight times more compared to the past decades This also has a great impact on the insurance industry since the insured losses increase even in a larger amount compared to other factors affected by natural disasters However the insurance industry uses in spite of these unfavorable loss trends a wide range of coverage against

disasters such as Cat Bonds to transfer the disaster risk and to avoid unnecessary expenses Climate change also plays a big role in the frequently occurring amount of disasters Since it is still hard to estimate the impacts of future climate changes for the frequency and intensity of natural disasters with its huge losses new policies such as Green Growth have been introduced for mitigation effects The purpose of this thesis is to represent and describe the economics of natural disasters due to climate change with its macroeconomic aspects and structural effects While demonstrating the impacts on natural disasters to a region's economy it is important to know that many other factors are linked with natural disasters that have an effect on a region's economy Therefore after defining the important terms in the first section of this thesis the scope and costs of natural disasters will be illustrated in chapter 2 for a better demonstration of the disaster events impacts in general This will start by describing the reasons for climate change to demonstrate in the latter the increasing number of disaster appearances due to the effects of climate change Different regions will be considered within this analysis whereas in the following sections only the regions which are economically vulnerable to natural disasters will be taken into account to illustrate the costs of natural disasters

**Climate Change as Environmental and Economic Hazard** Boris Porfiriev, 2009-12 The current policy for climate change prioritises mitigation over adaptation The collected papers of Climate Change as Environmental and Economic Hazard argue that although efforts to reduce greenhouse gas emissions are still vital the new policy paradigm should shift the priority to adaptation with a special focus on disaster risk reduction It should also consider climate change not purely as a hazard and a challenge but as a window of opportunity to shift to a new sustainable development policy model which stresses the particular importance of communities resilience The papers in this volume explore the key issues linked to this shift including Increasing research into the Earth Sciences climate reconstruction and forecasting in order to decrease the degree of uncertainty about the origin development and implications of climate change The introduction of more binding and comprehensive regulation of both greenhouse gas emissions and adaptation measures like that in the United Kingdom Matching climate policy with that for disasters and mainstreaming it into overall development strategies The volume is a valuable addition to previous climate change research and considers a new policy approach to this new global challenge

Toward Green Economy: Opportunities and Obstacles for Western Balkan Countries M. Radovic-Markovic, Z. Nikitovic, D. Jovancevic, 2015-05-22 The green economy represents an important support to economic growth investments and competitiveness Therefore it is considered to be an important alternative in attaining the general wellbeing of the humans which is seen in the decrease of the risk while preserving the environment and using alternative energy sources Atmospheric gases especially carbon dioxide create the greenhouse effect which influences the climate changes They are already generating the extreme weather conditions including powerful hurricanes and floods which have recently affected the Western Balkans Having this in mind this book is created with the intention not only to point out to the extent to which the Western Balkan countries have accepted the concept of green growth but also to see what results are achieved in respect of

implementation of this concept with the goal of overcoming the economic and financial crisis and creating the conditions for sustainable growth of this Region. Besides this the intention was to emphasise the political economic and legal limitations that are blocking faster development of green economy as well as the possibilities of their overcoming. This monograph has a very broad topic range with the goal of comprising the most important aspects and considerations of these issues. As the end result of theoretical and research considerations of the author in approximately twenty chapters one gets a clear insight in how the Region has progressed in respect of making the most important sectors green. [Economics and Finance Readings](#) Evan Lau, Widya Paramita, Kai-Hong Tee, Lee Ming Tan, 2024-08-27. This book is a compilation of the best papers presented at the 2023 edition of the Asia Pacific Conference on Economics Finance APEF which is held annually in Singapore. It presents the latest research findings in economics and finance and discusses relevant issues in today's world. The book is a useful resource for readers who want access to economics finance and business research that focusing on the Asia Pacific region.

*Economics of Disasters and Climate Change* S. Mohammed Irshad, 2024-12-09. This book discusses the theory method and practice of risk economics and also examines climate change and disaster's theoretical and practical implications on capital formation and accumulation in the contemporary economic system. It explores the theoretical and practical challenges of engaging with climate and disaster risk in the changing context of capital investments and market expansion. It explains the emergence of an at risk society and its interface with economic decision making. The critical issue the book explores is the implication of certainty over the return period of risk and its influence on the economic behaviour of the state and market institutions. Risk sharing and governing economic risks in the context of financial capitalism is a major theoretical issue the book engages with. It offers a new conceptual framework to see how risk economics evolves out of increasing climate and disaster risks and a counter discourse on the mainstream economic theoretical standpoint on capital and explains the economics of capital replacement in vulnerable social systems. These broader perspectives will be valuable to economists researchers experts in disaster and climate risk corporate professionals economics educators specialists in financial economics and those involved in development policy making. This book offers a detailed discussion of risk mitigation and its interface with sustainable development goals including climate action. **Managing the Risks of Extreme Events and Disasters to Advance Climate Change Adaptation** Intergovernmental Panel on Climate Change, 2012-05-28. Extreme weather and climate events interacting with exposed and vulnerable human and natural systems can lead to disasters. This Special Report explores the social as well as physical dimensions of weather and climate related disasters considering opportunities for managing risks at local to international scales. SREX was approved and accepted by the Intergovernmental Panel on Climate Change IPCC on 18 November 2011 in Kampala Uganda. **Managing Soil Drought** Rattan Lal, 2024-06-10. Global drylands covering over 40% of Earth's land surface are important among worldwide ecoregions and support large human and livestock populations. However these ecologically sensitive ecoregions are undergoing a rapid

transformation resulting from climate change socioeconomic and political factors increases in population and ever growing demands for goods and services Managing Soil Drought addresses basic processes and provides specific case studies throughout covering the protection restoration and sustainable management goals of global drylands under changing and harsh climatic conditions including fragile and vulnerable ecosystems The book is written by numerous researchers academicians practitioners advocates land managers and policymakers involved in bringing about transformation in these regions important to human and nature It includes information on basic strategies of sustainable management of global drylands aimed at improving water use efficiency through choosing appropriate species developing new varieties using organic and inorganic amendments and scaling up innovative farming systems This volume in the Advances in Soil Sciences series is an essential read for development organizations and policymakers involved in improving crop productivity and sustainability in drought prone regions students researchers and academicians interested in sustainable management of water resources and those involved in emerging concepts of regenerative agriculture agroecology and conservation agriculture    **Unbreakable** Stephane Hallegatte,Adrien Vogt-Schilb,Mook Bangalore,Julie Rozenberg,2016-12-06

Economic losses from natural disasters totaled 92 billion in 2015 Such statements all too commonplace assess the severity of disasters by no other measure than the damage inflicted on buildings infrastructure and agricultural production But 1 in losses does not mean the same thing to a rich person that it does to a poor person the gravity of a 92 billion loss depends on who experiences it By focusing on aggregate losses the traditional approach to disaster risk we restrict our consideration to how disasters affect those wealthy enough to have assets to lose in the first place and largely ignore the plight of poor people This report moves beyond asset and production losses and shifts its attention to how natural disasters affect people's well being Disasters are far greater threats to well being than traditional estimates suggest This approach provides a more nuanced view of natural disasters than usual reporting and a perspective that takes fuller account of poor people's vulnerabilities As climate change magnifies natural hazards and because protection infrastructure alone cannot eliminate risk a more resilient population has never been more critical to breaking the cycle of disaster induced poverty    Climate Change 2014 - Impacts, Adaptation and Vulnerability: Global and Sectoral Aspects Christopher B. Field,Vicente R. Barros,2014-12-29 This latest Fifth Assessment Report of the Intergovernmental Panel on Climate Change IPCC will again form the standard reference for all those concerned with climate change and its consequences including students researchers and policy makers in environmental science meteorology climatology biology ecology atmospheric chemistry and environmental policy    **Distributional Impacts of Climate Change and Disasters** Matthias Ruth,Northeastern University, US and ,2009-01-01 Climate change tends to increase the frequency and intensity of weather related disasters which puts many people at risk Economic social and environmental impacts further increase vulnerability to disasters and tend to set back development destroy livelihoods and increase disparity nationally and worldwide This book addresses the

differential vulnerability of people and places introducing concepts and methods for analysis and illustrating the impact on local regional national and global scales The chapters in the first section set the stage by focusing on the relationship between climate change and disasters and by broadly exploring their economic and social aftermaths Further chapters explore particular impacts of climate change including the social political and even military conflicts that may arise over scarce natural resources as well as the effects on biodiversity and thus the natural environment Chapters in the last section discuss responses to climate change in terms of information sharing and preparedness adaptation and mitigation particularly the relevance of improving the role of markets through investment and insurance to face these challenges Researchers and policymakers involved in the study of climate change and disaster prevention will find this comprehensive volume of great interest

*Behavioural Economics of Climate Change* Vladimir Udalov,2019-03-05 This book investigates various kinds of climate change mitigation behaviour which range from a general support of environmental policy to concrete energy saving activities in selected countries Drawing on extensive national and international survey data the analysis has the following main objectives to identify potential determinants of individuals renewable energy support and to analyse the impact of experiences with natural disasters on individuals choice between economic growth and environmental protection Moreover it examines the role of environmental motivations behind direct daily energy saving behaviour The empirical results reveal that various types of climate change mitigation behaviour are not only driven by a mixture of environmental and non environmental economic motivations but also depend on external circumstances such as natural disasters Since CO2 emission dynamics stem to some extent from the choices people make every day in their roles as consumers investors and citizens the new findings presented are also valuable from a policy perspective

*Economics of Natural Disasters* Prarthna Agarwal Goel, Joyita Roy Chowdhury, Charu Grover Sharma, Yashobanta Parida, 2024-08-08 This book is a machine generated literature overview that explores the theoretical and empirical aspects of economics of natural disasters such as floods cyclones droughts and earthquakes from a policy perspective It provides a comprehensive collection of economic theories in Disasters and empirical findings that would benefit scholars in academia and policy making On the theory side there is a growing use of game theory Input Output computable general equilibrium models and Catastrophe models to analyze the economic impacts of natural disasters These models provide optimal decisions for the government concerning disaster relief On the empirical front studies showing causal and associative relationships between disasters and socio economic variables are important for estimating disaster related losses and making appropriate policy suggestions The book explores different critical aspects and interlinkages of natural disasters economic social and political Besides having localized effects disasters influence macroeconomic parameters such as impacts on international trade and foreign direct investment Moreover the effects of disasters are subject to interventions from various national and international agencies It discusses fiscal pressures caused due to disasters and existing policies related to disaster risk mitigation and management as a guide to policy making

It is an important guide to researchers and policymakers examining the socio economic impact of natural disasters and public investment for disaster risk mitigation **Asian Development Outlook ,2018      Regional Economic Outlook, April 2020, Sub-Saharan Africa**

International Monetary Fund. African Dept.,2020-04-15 Sub Saharan Africa is facing an unprecedented health and economic crisis that threatens to throw the region off its stride reversing the encouraging development progress of recent years Furthermore by exacting a heavy human toll upending livelihoods and damaging business and government balance sheets the crisis threatens to retard the region s growth prospects in the years to come Previous crises tended to impact affect countries in the region differentially but no country will be spared this time

Climate Change, Disaster Risks, and Human Security Juan M. Pulhin,Makoto Inoue,Rajib Shaw,2021-03-18 This book explores how climate change and disaster risks threaten human security in Asia Climate change and disaster risks have emerged as major human security challenges in the twenty first century and are an imminent threat multiplier with the potential to harm the vital core of human life and curtail people s freedom and ability to live with dignity Climate change and disaster risks undermine the security of individuals communities nations and the world considering the increasing trend in the frequency and magnitude of hydro meteorological disasters and the projections on their future adverse impacts Despite recent advances in the literature there is still a major gap in understanding the relationship and linkages between climate change disaster risks and human security particularly as gleaned from the Asian experience Asia is the world s most vulnerable region in terms of the quantity and magnitude of impacts from various forms of disaster At the same time it has developed a number of innovative responses to address those risks offering a wealth of experience Exploring and capitalizing on the Asian perspective this book provides valuable resource material for students academics researchers policymakers and development practitioners working in these areas

*Global Implications of Development, Disasters and Climate Change* Susanna Price,Jane Singer,2015-08-11 Displacements in the Asia Pacific region are escalating The region has for decades experienced more than half of the world s natural disasters and in recent years a disproportionately high share of extreme weather related disasters which displaced 19 million people in 2013 alone This volume offers an innovative and thought provoking Asia Pacific perspective on an intensifying global problem the forced displacement of people from their land homes and livelihoods due to development disasters and environmental change This book draws together theoretical and multidisciplinary perspectives with diverse case studies from around the region including China s Three Gorges Reservoir Japan s Fukushima disaster and the Pacific s Banaba resettlement Focusing on responses to displacement in the context of power asymmetries and questions of the public interest the book highlights shared experiences of displacement seeking new approaches and solutions that have potential global application This book shows how displaced peoples respond to interlinked impacts that unravel their social fabric and productive bases whether through sporadic protest organised campaigns empowered mobility or even community based negotiation of resettlement solutions The volume will be of great

interest to researchers and postgraduate students in development studies environmental and climate change studies anthropology sociology human geography international law and human rights **Economic Effects of Natural Disasters** Taha Chaiechi,2020-10-16 Economic Effects of Natural Disasters explores how natural disasters affect sources of economic growth and development Using theoretical econometrics and real world data and drawing on advances in climate change economics the book shows scholars and researchers how to use various research methods and techniques to investigate and respond to natural disasters No other book presents empirical frameworks for the evaluation of the quality of macroeconomic research practice with a focus on climate change and natural disasters Because many of these subjects are so large different regions of the world use different approaches hence this resource presents tailored economic applications and evidence Connects economic theories and empirical work in climate change to natural disaster research Shows how advances in climate change and natural disaster research can be implemented in micro and macroeconomic simulation models Addresses structural changes in countries afflicted by climate change and natural disasters **Natural Disasters and Climate**

**Change** Juan José Durante,Rafael Rosillo,2020-08-12 This book presents a technical approach to promoting the development of disaster and climate change risk financing and transfer strategies and discusses several practical issues chiefly focusing on Latin America and the Caribbean Innovative risk financing and insurance mechanisms are vital for governments around the world in order to provide financial protection and reduce the economic costs and social and developmental impacts of natural disasters and climate change The book's main content is complemented by a wealth of graphics diagrams and tables that illustrate the concepts discussed and make the text accessible for practitioners and non practitioners alike The book offers proven creative and innovative ideas on how to tackle risk financing and management for natural disasters and climate change Strategic topics such as sovereign disaster risk financing property catastrophe risk insurance and agricultural insurance are also discussed

**Enhancing Macroeconomic Resilience to Natural Disasters and Climate Change in the Small States of the Pacific** Ezequiel Cabezon,Ms.Leni Hunter,Ms.Patrizia Tumbarello,Kazuaki Washimi,Mr.Yiqun

Wu,2015-06-19 Natural disasters and climate change are interrelated macro critical issues affecting all Pacific small states to varying degrees In addition to their devastating human costs these events damage growth prospects and worsen countries fiscal positions This is the first cross country IMF study assessing the impact of natural disasters on growth in the Pacific islands as a group A panel VAR analysis suggests that for damage and losses equivalent to 1 percent of GDP growth drops by 0.7 percentage point in the year of the disaster We also find that during 1980-2014 trend growth was 0.7 percentage point lower than it would have been without natural disasters The paper also discusses a multi pillar framework to enhance resilience to natural disasters at the national regional and multilateral levels and the importance of enhancing countries risk management capacities It highlights how this approach can provide a more strategic and less ad hoc framework for strengthening both ex ante and ex post resilience and what role the IMF can play

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