

# 2024 TAX BRACKETS

(TAXES DUE 2025)

Tax Rate	Single	Married filing jointly	Married separately filing	Head of household
10%	\$11,600 or less	\$23,200 or less	\$11,600 or less	\$16,550 or less
12%	\$11,601 to \$47,150	\$23,201 to \$94,300	\$11,600 to \$47,150	\$16,551 to \$63,100
22%	\$47,151 to \$100,525	\$94,301 to \$201,050	\$47,151 to \$100,525	\$63,101 to \$100,500
24%	\$100,526 to \$191,950	\$201,051 to \$383,900	\$100,526 to \$191,950	\$100,501 to \$191,950
32%	\$191,951 to \$243,725	\$383,901 to \$487,450	\$191,951 to \$243,725	\$191,951 to \$243,700
35%	\$243,726 to \$609,350	\$487,451 to \$731,200	\$243,726 to \$365,600	\$234,701 to \$609,350
37%	Over \$609,350	Over \$731,200	Over \$365,600	Over \$609,350

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International Monetary Fund, 1990-12-01 This paper compares the effective rates of taxation faced by a representative investor located in a major capital exporting country for investments in machinery and buildings in nine capital importing European countries. Poland and Hungary are found to have relatively high effective tax rates on equity financed investment. The analysis suggests that both countries would benefit from streamlining capital cost recovery allowances and possibly lowering statutory corporate tax rates as permitted by the revenue constraint rather than providing tax preferences for foreign investors. International Spillovers of Taxation

International Monetary Fund, 1989-05-11 This paper highlights key issues pertinent for the understanding of international effects of domestic tax policies and of international tax harmonization. The analytical framework adopts the saving investment balance approach to the analysis of international economic interdependence focusing on income consumption and international borrowing. A simulation model is developed that is richer in structure than the two period analytical model. The analytical and simulation frameworks are used to analyze the consequences of revenue neutral conversions between income and consumption VAT tax systems, the international effects of budget deficits and public debt management and the effects of international tax harmonization. We demonstrate that the effects of such changes in the structure of taxes depend critically on international differences in saving and investment propensities. **Tax Policy and Reform for Foreign Direct Investment in Developing Countries**

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including conflicts of interest depend critically on the tax system and the degree of substitution governing temporal and intertemporal allocations We also demonstrate that the effects of revenue neutral tax conversions between income and consumption tax systems undertaken by a single country depend critically on international differences in behavior

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