

Score: 9.52 of 20 pts

1 of 4 (2 completed) ▾

HW Score: 35.34%, 28.27 of 80 pts

P17-38B (similar to)

Question Help



Kid Stars produces stars for elementary teachers to reward their students. Kid Stars' trial balance on June 1 follows:

(Click the icon to view the trial balance.)

June 1 balances in the subsidiary ledgers were as follows:

(Click the icon to view the balances.)

Bal. 38,000 | Bal. 20,000 | Bal. 260,000 |

Accumulated Depreciation

	73,000	Bal.
	3,100	(P)
	76,100	Bal.

Accounts Payable

(a)	44,000	125,000	Bal.
		36,400	(P)
		108,600	Bal.

Wages Payable

(a)	40,000	2,000	Bal.
		41,000	(P)
		2,000	Bal.

Common Stock

	142,000	Bal.
	142,000	Bal.

Retained Earnings

	180,200	Bal.
	180,200	Bal.

Sales Revenue

	110,000	(P)
	110,000	Bal.

Cost of Goods Sold

(b)	47,500	
(c)	10,520	
Bal.	58,070	

Manufacturing Overhead

(d)	1,200	13,000	(P)
(e)	18,200	10,520	(P)
(f)	3,100		
Bal.	0		

Selling and Admin. Expenses

(g)	24,000	
Bal.	24,000	

Post the transactions to the Raw Materials Inventory subsidiary ledger accounts. Key each transaction by transaction letter, and calculate the ending balance, "Bal." of each account. (Combine the entries for transaction (a) into one posting.)

Paper

Bal.	4,700	

Indirect Materials

Bal.	1,000	

Choose from any list or enter any number in the input fields and then click Check Answer.



Myaccountinglab Answers Key Homework

Brubeck,Charles T. Horngren

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that you transform them into spaces of joy growth and wonder

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