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# Michigan Real Estate Exam Questions and Answers 100% Correct(GRADED A+)

All of the following include a real estate interest except:

- A. Apple trees
- B. Farm equipment
- C. Air rights
- D. Barns - ANSWER-B. Farm equipment

An owner of a 90 acre parcel of land wishes to split the land without platting. Under the michigan land devision act, how many parcels may this owner get if he does not create any new roads?

- A. 12
- B. 14
- C. 10
- D. 8 - ANSWER-A. 12

In estimating the value of a single-family home, an appraiser would most likely use which approach?

- A. Income
- B. Capitalization Rate
- C. Gross Rent
- D. Market - ANSWER-D. Market

at the closing table, A land contract vendee receives which of the following rights?

- A. Redemption
- B. Laches
- C. Legal Title
- D. Possession - ANSWER-D. Possession

A Section Contains:

- A. 460 acres
- B. 43,560 sq. ft.
- C. 650 acres
- D. 27,878,400 sq. ft. - ANSWER-D. 27,878,400 sq. ft.

all of the following could cause economic obsolescence except:

- A. a nearby factory
- B. high-interest rates
- C. aging kitchen
- D. air pollution - ANSWER-C. aging kitchen

# Michigan Real Estate License Exam Study Guide

**JL Elias**



## **Michigan Real Estate License Exam Study Guide:**

**Michigan Real Estate License Exam Prep** Stephen Mettling, David Cusic, Ryan Mettling, 2024-11-18 Features of Performance Programs Company's of Michigan Real Estate License Exam Prep MI RELEP National Principles Law Key Point Review 60 pages Real Estate Math Key Formula Review Practice 20 pages Michigan Specific Laws and Practices 22 pages National Practice Tests 500 questions Michigan Practice Tests 100 questions Michigan Sample Exam 100 questions We know the real estate licensing exam can be tough and very nerve wracking to prepare for That's why we created Michigan Real Estate License Exam Prep MI RELEP the way we did Since we have been managing real estate schools and developing curriculum for forty years we know how all this works or fails to work MI RELEP is comprehensive in that it contains both key content review and testing practice And the text review is Michigan specific not just simplistic national content but terse relevant and accurate Michigan laws and regulations presented as a well organized set of state key point reviews ideal for pre test memorization But let's not dismiss the importance of the national content either MI RELEP's national key point reviews are a succinct compression of tested national principles and practices that comprise the national portion of state license exams from coast to coast Our content is drawn from our own national textbook Principles of Real Estate Practice one of the most widely used principles textbooks in the country Finally our national content as well as our question selection is further tailored to the state testing outline promulgated by PSI for Michigan Thus the breadth and depth of the law reviews and test questions reflect the topic emphasis of your state's testing service and your Michigan license exam A word about the test questions MI RELEP's testing practice section consists of ten national practice tests six state practice tests and one state exam sample test The practice tests are roughly 50 questions in length and the sample test is 100 questions The test questions are designed to cover the content covered by the law reviews which reinforces your learning of the total body of information tested by your state exam The questions are direct to the point and designed to test your understanding When you have completed a given test you can check your answers against the answer key in the appendix You may also note that each question's answer is accompanied by a brief explanation or rationale to further reinforce your understanding In the end as you know it's all up to you Unlike other publications we are not going to tell you that using this book will guarantee that you pass your state exam It still takes hard work and study to pass But we have done our best here to get you ready Following that the most we can do is wish you the best of success in taking and passing your Michigan real estate exam So good luck For students looking for a Michigan prelicense textbook to complement Michigan Real Estate License Exam Prep we publish Principles of Real Estate Practice in Michigan [2020 Michigan PSI Real Estate Exam Prep Questions & Answers](#) Real Estate Exam Professionals Ltd., Pass the 2020 Michigan PSI Real Estate Salesperson Exam effortlessly on your 1st try In this simple course which includes both the Michigan state and PSI question and answer exam prep study guide not only will you learn to pass the state licensing exam you will also learn How to study for the MI exam quickly and effectively

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*Michigan Real Estate License Exam Prep: All-in-One Review and Testing to Pass Michigan's PSI Real Estate Exam* Stephen[Cusic Mettling (David|Mettling, Ryan), 2018

**Subject Guide to Books in Print**, 1993

*Michigan Real Estate Exam Prep* Marge Fraser, 2006-07 The MICHIGAN REAL ESTATE EXAM PREP SMART GUIDE is the SMART way to passing the Virginia real estate exam with confidence Maximize exam prep time with this all in one state specific real estate exam prep guide that delivers the most exam practice available in one package Each of the Real Estate Exam Prep SMART Guides from Thomson is packed with hundreds of exam style questions answers and rationale for the Real Estate License Exam in Michigan PLUS a bonus CD ROM included with the book delivers 12 more practice exams using the Virtual Tutor System™ designed on a proven three mode interactive advanced learning system allowing users to study in their choice of a Review Mode Exam Mode or Intensive Mode The free CD also provides a real estate math review and glossary to help ensure success on the real estate exam When using any exam prep guide in the Thomson Real Estate Exam Prep SMART Guide series users will quickly learn the best way is the SMART Way to passing the real estate exam

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