

Collateralized
Debt
Obligations

Cash CDO

Synthetic
CDO

Arbitrage

Balance-
Sheet

Arbitrage

Balance
Sheet

Cash-Flow
CDO

Market-Value
CDO

Cash-Flow
CDO

Based on Cash Instruments or
Credit Derivatives

Profit from Arbitrage or Remove
Assets from Balance Sheet

Credit Protection Method

One Credit Event Models For Cdos Of Abs

Ian Pickup



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