

ECONOMICS READING

UNDERSTANDING MORTGAGE AND RENTING COSTS

The screenshot shows a digital reading comprehension worksheet. The title is 'Understanding Mortgage and Renting Costs'. Below the title is a section titled 'Read the text and answer the questions.' with a sub-section 'What is a Mortgage?'. The text explains that a mortgage is a loan used to buy a home, and the lender owns a portion of the home until the loan is paid off. It also mentions that the monthly payments include both principal and interest. The text then asks 'What is Rent?'. It defines rent as the amount paid for the right to live in a property owned by someone else. The text also discusses the difference between buying and renting a home, noting that buying a home is a long-term commitment while renting is more flexible. At the bottom of the text is a section titled 'Multiple Choice Questions' with several questions and their corresponding answers.



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