Chapter 1 Study Guide: Operations & Supply Chain Management

1. What is OSCM?

- Concerned with **design, operation, and improvement** of systems that create and deliver the firm's primary products and services.

- Focus areas: **strategy, processes, analytics** (the "triangle of success").

2. Key Processes in OSCM

- **Planning**: setting up and managing supply chain activities.

- **Sourcing**: choosing suppliers, setting contracts, managing quality.

- **Making**: producing goods/services.

- **Delivering**: logistics, carriers, order fulfillment.

- **Returning**: handling defects, recalls, end-of-life products.

3. Goods vs. Services

- **Goods**: tangible, storable, standardized, ownership transfers.

- **Services**: intangible, perishable, variable, consumed instantly.

Service Package

- **Supporting Facility** (buildings, labs, parking)

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United States. Office of the Federal Register

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