



# MYTH AND MEASUREMENT

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THE  
NEW ECONOMICS  
OF THE  
MINIMUM WAGE

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DAVID CARD  
ALAN B. KRUEGER

# Myth Measurement Economics Minimum Wage

**Alicia Bugarin, Rosa Maria Moller**

## **Myth Measurement Economics Minimum Wage:**

**Myth and Measurement** David Card, Alan B. Krueger, 2015-12-22 From David Card winner of the Nobel Prize in Economics and Alan Krueger a provocative challenge to conventional wisdom about the minimum wage David Card and Alan B Krueger have already made national news with their pathbreaking research on the minimum wage Here they present a powerful new challenge to the conventional view that higher minimum wages reduce jobs for low wage workers In a work that has important implications for public policy as well as for the direction of economic research the authors put standard economic theory to the test using data from a series of recent episodes including the 1992 increase in New Jersey's minimum wage the 1988 rise in California's minimum wage and the 1990-91 increases in the federal minimum wage In each case they present a battery of evidence showing that increases in the minimum wage lead to increases in pay but no loss in jobs A distinctive feature of Card and Krueger's research is the use of empirical methods borrowed from the natural sciences including comparisons between the treatment and control groups formed when the minimum wage rises for some workers but not for others In addition the authors critically reexamine the previous literature on the minimum wage and find that it too lacks support for the claim that a higher minimum wage cuts jobs Finally the effects of the minimum wage on family earnings poverty outcomes and the stock market valuation of low wage employers are documented Overall this book calls into question the standard model of the labor market that has dominated economists thinking on the minimum wage In addition it will shift the terms of the debate on the minimum wage in Washington and in state legislatures throughout the country With a new preface discussing new data **Myth and Measurement** continues to shift the terms of the debate on the minimum wage

**Myth and Measurement** David Edward Card, Alan B. Krueger, 1995 The authors present a powerful new challenge to the conventional view that higher minimum wages reduce jobs for low wage workers A distinctive feature of their research is the use of empirical methods borrowed from the natural sciences including comparisons between the treatment and control groups formed when minimum wage rises for some workers but not for others Line drawings

Minimum Wages David Neumark, William L. Wascher, 2008 A comprehensive review of evidence on the effect of minimum wages on employment skills wage and income distributions and longer term labor market outcomes concludes that the minimum wage is not a good policy tool

**The Political Economy of the Living Wage: A Study of Four Cities** Oren M. Levin-Waldman, 2016-07-22 This book examines the movement for living wages at the local level and what it tells us about urban politics Oren M. Levin Waldman studies the role that living wage campaigns may have had in recent years in altering the political landscape in four cities where they have been adopted Los Angeles Detroit Baltimore and New Orleans It is the author's belief that the living wage movements are a result of policy failure at the local level They are the by product of the failure to adequately address the changes that were occurring mainly the changing urban economic base and growing income inequality The author undertakes a scholarly analysis of the issue through the disciplinary lenses of political science

while also employing some of the economists tools Minimum Wage Alicia Bugarin,Rosa Maria Moller,2002 The Effects of the Minimum Wage on Employment Marvin H. Kosters,1996 The Clinton administration has claimed its proposal to increase the minimum wage would not affect employment other research supports that a higher minimum wage means fewer jobs A Purposive Approach to Labour Law Guy Davidov,2016 This volume explores the societal goals behind labour laws through an analysis of normative justifications and critiques and examines what actions are needed to better advance these goals by way of purposive interpretation and legal reform **The Indian Journal of Labour Economics** ,1998 **The Making of Modern Economics** Mark Skousen,2022-01-03 The Making of Modern Economics presents a bold and engaging history of economics the dramatic story of how the great economic thinkers built today s rigorous social science This comprehensive yet accessible introduction to the major economic philosophers begins with Adam Smith and continues through to the present day It examines the contributions each one made to our understanding of the role of the economist the science of economics and economic theory Boxes in each chapter highlight little known and entertaining facts about the economists personal lives that had an influence on their work The fourth edition adds coverage of modern monetary theory the COVID 19 pandemic climate change minimum wage debates Schumpeter and socialism Malthus and immigration and more The Making of Modern Economics is a valuable engaging text for courses in the history of economic thought and political economy Southern Economic Journal ,2010 Place Matters Peter Dreier,John H. Mollenkopf,Todd Swanstrom,2001 The central thesis of Place Matters is that economic segregation between rich and poor and the growing sprawl of American cities and suburbs are not solely the result of individual choices in free markets Rather these problems have been powerfully shaped by short sighted government policies Taxing Wages 2006 OECD,2007-03-07 Taxing Wages provides unique information on income tax paid by workers and social security contributions levied on employees and their employers in OECD countries In addition this annual publication specifies family benefits paid as cash Income Distribution: Description, measurement, shape, dynamics Michael Sattinger,2001 Descripcn y medida La Forma de la distribuci n Din mica **Industrial Relations** ,2006 The American Economic Review ,1995 **Economic Analysis of Law** Richard A. Posner,2003 This classic casebook earned its position as the preeminent work in the field by teaching generations of students the meaning and methods of economic analysis The Sixth Edition continues to cover every aspect of economic analysis of the law from common business and public International Law to public market regulation evidence and the economic theory of democracy These distinctive features make Economic Analysis of Law such a bestseller author Richard A Posner is a pioneer in law and economics analysis comprehensive coverage of all key areas from common law to the constitution lucid and user friendly writing and organization to makes the study of economics more accessible non quantitative approach does not assume or require any prior knowledge of mathematics or economics part and chapter organization is based on legal not economic concepts excellent topical coverage stimulates class discussion end of chapter

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