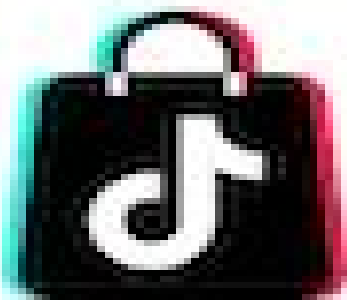
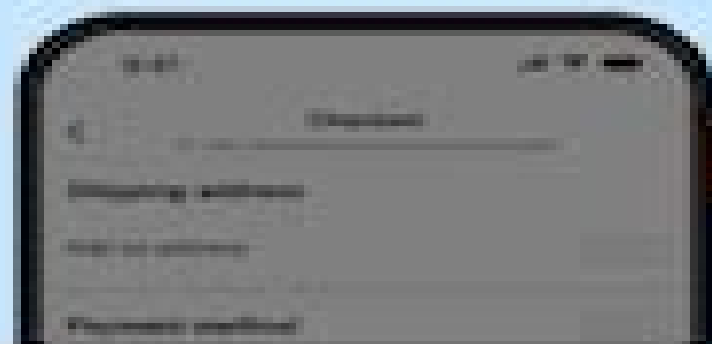


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their role increasing revenues and decreasing expenses developing budgets understanding financial statements and ratios obtaining funding and managing cash and building a financial strategy Each section features an insightful introduction by a renowned industry professional providing a real world perspective that is sure to pique readers interest Chapters addressing revenues and expenses include budgets from the sporting goods industry intercollegiate athletics and professional sports The sport industry landscape has changed significantly since the previous edition was published and the fifth edition reflects the new realities affecting today's sport organizations Addressed are name image and likeness NIL rule changes esports cryptocurrencies non fungible tokens NFTs sport gambling the proliferation of broadcasting rights and the sneaker market and the impacts of COVID 19 on the sport industry The fifth edition's practical takeaways are especially prominent with the addition of related online resources available to students and assignable by instructors via HKPropel One highlight is Two Dollar Team an Excel based simulation that introduces students to assets and liabilities revenue and expenses budgeting cash management and borrowing and reveals how these specialties work together in developing financial strategies Three other assignable class projects involve personal budgeting expenditures and a stock market game Other new features include five brand new case studies and a profile of a typical health club Mike's Gym in which students are challenged to put their learning to the test by reading and understanding financial statements setting budgets and identifying strengths weaknesses and growth opportunities for the fictional facility Sport Finance provides students with a thorough understanding of the financial and economic aspects of the sport industry By analyzing sport business entities and structures financial statements and funding sources students will acquire the skills to make more informed and effective financial decisions better manage the risks and recognize opportunities in the world of sport Note A code for accessing HKPropel is not included with this ebook but may be purchased separately

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Table of Contents Venmo Discount

1. Understanding the eBook Venmo Discount
 - The Rise of Digital Reading Venmo Discount
 - Advantages of eBooks Over Traditional Books
2. Identifying Venmo Discount
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Venmo Discount
 - User-Friendly Interface
4. Exploring eBook Recommendations from Venmo Discount
 - Personalized Recommendations
 - Venmo Discount User Reviews and Ratings
 - Venmo Discount and Bestseller Lists
5. Accessing Venmo Discount Free and Paid eBooks
 - Venmo Discount Public Domain eBooks
 - Venmo Discount eBook Subscription Services
 - Venmo Discount Budget-Friendly Options

6. Navigating Venmo Discount eBook Formats
 - ePub, PDF, MOBI, and More
 - Venmo Discount Compatibility with Devices
 - Venmo Discount Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Venmo Discount
 - Highlighting and Note-Taking Venmo Discount
 - Interactive Elements Venmo Discount
8. Staying Engaged with Venmo Discount
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Venmo Discount
9. Balancing eBooks and Physical Books Venmo Discount
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Venmo Discount
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Venmo Discount
 - Setting Reading Goals Venmo Discount
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Venmo Discount
 - Fact-Checking eBook Content of Venmo Discount
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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