

STUDENT LOAN REPAYMENT CALCULATOR


The School University
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Student Loan Repayment Calculator

Loan Amount

Loan term (in months)

Annual interest rate

Annual loan fee

Other one-off fees

20000.00

24

4.00%

\$100.00

\$500.00

Total loan amount

Monthly loan amount

Monthly fee

Total monthly payment

\$20,500.00

\$854.16

\$4.17

\$858.33

No	Month	Beginning balance	Payment	Interest paid	Loan balance	Loan fee	Loan term
1	1	\$20,500.00	\$858.33	\$170.83	\$19,651.67	\$4.17	24
2	2	\$19,651.67	\$858.33	\$166.92	\$18,806.65	\$4.17	24
3	3	\$18,806.65	\$858.33	\$162.92	\$17,976.63	\$4.17	24
4	4	\$17,976.63	\$858.33	\$158.83	\$17,154.53	\$4.17	24
5	5	\$17,154.53	\$858.33	\$154.67	\$16,339.86	\$4.17	24
6	6	\$16,339.86	\$858.33	\$150.43	\$15,531.53	\$4.17	24
7	7	\$15,531.53	\$858.33	\$146.12	\$14,729.41	\$4.17	24
8	8	\$14,729.41	\$858.33	\$141.73	\$13,933.68	\$4.17	24
9	9	\$13,933.68	\$858.33	\$137.27	\$13,144.35	\$4.17	24
10	10	\$13,144.35	\$858.33	\$132.73	\$12,361.62	\$4.17	24
11	11	\$12,361.62	\$858.33	\$128.12	\$11,585.50	\$4.17	24
12	12	\$11,585.50	\$858.33	\$123.43	\$10,816.07	\$4.17	24
13	13	\$10,816.07	\$858.33	\$118.67	\$10,053.40	\$4.17	24
14	14	\$10,053.40	\$858.33	\$113.83	\$9,297.57	\$4.17	24
15	15	\$9,297.57	\$858.33	\$108.92	\$8,548.65	\$4.17	24
16	16	\$8,548.65	\$858.33	\$103.93	\$7,806.72	\$4.17	24
17	17	\$7,806.72	\$858.33	\$98.87	\$7,071.85	\$4.17	24
18	18	\$7,071.85	\$858.33	\$93.73	\$6,344.12	\$4.17	24
19	19	\$6,344.12	\$858.33	\$88.52	\$5,623.60	\$4.17	24
20	20	\$5,623.60	\$858.33	\$83.23	\$4,910.37	\$4.17	24
21	21	\$4,910.37	\$858.33	\$77.87	\$4,204.50	\$4.17	24
22	22	\$4,204.50	\$858.33	\$72.43	\$3,506.07	\$4.17	24
23	23	\$3,506.07	\$858.33	\$66.92	\$2,815.15	\$4.17	24
24	24	\$2,815.15	\$858.33	\$61.33	\$2,131.82	\$4.17	24

Payment Schedule

Auto-formulated
no need to alter.

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