

# STUDENT LOAN REPAYMENT EXCEL SPREADSHEET

SUPER  
EASY  
TO USE

## STUDENT LOAN REPAYMENT EXCEL SPREADSHEET

Data Input		Loan Summary				
Annual Interest rate	5.0%	Scheduled payment		\$303.71		
Loan term (in years)	10	No. of Scheduled Payments		144		
No. of Payments per year	12	Actual no. of payments		144		
Loan Amount	\$30,000	Total extra payments		\$10,000.00		
Extra payment	\$100	Total interest		\$7,989.81		
Period	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest Charge	Balance
0						\$30,000.00
1	\$303.71	\$100.00	\$403.71	\$177.66	\$140.03	\$29,722.12
2	\$303.71	\$100.00	\$403.71	\$179.04	\$144.68	\$29,443.09
3	\$303.71	\$100.00	\$403.71	\$180.20	\$140.51	\$29,162.89
4	\$303.71	\$100.00	\$403.71	\$181.37	\$140.26	\$28,881.52
5	\$303.71	\$100.00	\$403.71	\$182.54	\$140.01	\$28,599.78
6	\$303.71	\$100.00	\$403.71	\$183.72	\$139.76	\$28,316.27

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**R Barnett**

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