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Multisector Growth Models

**Theory and
Application**



Springer

Multisector Growth Models Theory And Application

Albert A Gayle

Multisector Growth Models Theory And Application:

Multisector Growth Models Terry L. Roe, Rodney B. W. Smith, D. Sirin Saracoglu, 2009-10-03 The primary objective of this book is to advance the state of the art in specifying and fitting to data structural multi sector dynamic macroeconomic models and empirically implementing them. The fundamental construct upon which we build is the Ramsey model. A most attractive feature of this model is the insights it provides into the dynamics of an economy in transition to long run equilibrium. With some exceptions, Ramsey models are highly aggregated, typically single sector models. However, interest often lies in understanding the forces of economic growth across multiple sectors of an economy and on how policy impacts likely play out over time. Such analyses call for more disaggregated models that can be fitted to country or regional data. This book shows how to i) extend the basic model to multiple sectors, ii) how to adapt the basic model to account for policy instruments, and iii) fit the model to data and obtain equilibrium values both forward and backward in time from the data points to which the model is initially fitted.

Economic growth and distribution of income Harumi T. Nelson, Terry L. Roe, Xinshen Diao, **Structural Change, Market Concentration, and Inequality** Yasuyuki Osumi, 2024-07-05 This book clarifies the mechanism of widening income inequality and declining labor share in macroeconomics growth technology and the labor market and provides policy implications. The volume covers three research themes: the influence of structural change, the advancement of artificial intelligence and the phenomena of market concentration on inequalities and labor share dynamics in theory and empirics. The wide array of theoretical topics in this book includes the implications of unbalanced growth economy wide elasticity of substitution between capital and labor, relatively rising service sectors, superstar firm phenomena, automation, the heterogeneity of capital, increasing returns to scale and the information and financial service sectors on inequalities and labor share decline. These analyses are based on multifactor multisector general equilibrium, the goods market and the labor market's imperfectly competitive framework. In addition, the book covers the relevant empirical data analyses that involve top wealth dynamics in the U.S. Forbes 400, the effect of deepening ICT capital on the labor share in major Japanese industries and the emergence of increasing returns to scale in the Japanese information and financial sectors.

Mathematical Models in Economics - Volume I Wei-Bin Zhang, 2009-06-10 Mathematical Models in Economics is a component of Encyclopedia of Mathematical Sciences in which is part of the global Encyclopedia of Life Support Systems (EOLSS) an integrated compendium of twenty one Encyclopedias. This theme is organized into several different topics and introduces the applications of mathematics to economics. Mathematical economics has experienced rapid growth generating many new academic fields associated with the development of mathematical theory and computer Mathematics is the backbone of modern economics. It plays a basic role in creating ideas, constructing new theories and empirically testing ideas and theories. Mathematics is now an integral part of economics. The main advances in modern economics are characterized by applying mathematics to various economic problems. Many of today's profound insights into economic problems could hardly be

obtained without the help of mathematics The concepts of equilibrium versus non equilibrium stability versus instability and steady states versus chaos in the contemporary literature are difficult to explain without mathematics The theme discusses on modern versions of some classical economic theories taking account of balancing between significance of economic issues and mathematical techniques These two volumes are aimed at the following five major target audiences University and College students Educators Professional practitioners Research personnel and Policy analysts managers and decision makers and NGOs

Growth Theory: Optimal growth theories Robert Becker,Edwin Burmeister,1991 Economic Faces of the Building Sector Folke Snickars,Börje Johansson,T. R. Lakshmanan,1985 Handbook of Mathematical Economics Kenneth Joseph Arrow,Michael D. Intriligator,1981 The Handbook of Mathematical Economics aims to provide a definitive source reference and teaching supplement for the field of mathematical economics It surveys as of the late 1970 s the state of the art of mathematical economics This is a constantly developing field and all authors were invited to review and to appraise the current status and recent developments in their presentations In addition to its use as a reference it is intended that this Handbook will assist researchers and students working in one branch of mathematical economics to become acquainted with other branches of this field Volume 1 deals with Mathematical Methods in Economics including reviews of the concepts and techniques that have been most useful for the mathematical development of economic theory For more information on the Handbooks in Economics series please see our home page on <http://www.elsevier.nl/locate/hes> The New Palgrave Dictionary of Economics ,2016-05-18 The award winning The New Palgrave Dictionary of Economics 2nd edition is now available as a dynamic online resource Consisting of over 1 900 articles written by leading figures in the field including Nobel prize winners this is the definitive scholarly reference work for a new generation of economists Regularly updated This product is a subscription based product

Regional Growth Theory Harry Ward Richardson,1973 **Nonlinear Dynamical Systems and Adaptive Methods** Herbert Dawid,1999 *The Rise of China and India* Amelia U. Santos-Paulino,Guanghua Wan,2010-10-13 Papers presented at the conferences Southern Engines of Global Growth the Role of China and India held in Beijing in January 2007 and Southern Engines of Global Growth China India Brazil and South Africa held in Helsinki in September 2007 Keio Economic Studies ,1983 The Economic Weekly ,1962 Economic Growth Steven Durlauf,L. Blume,2016-05-23 Specially selected from The New Palgrave Dictionary of Economics 2nd edition each article within this compendium covers the fundamental themes within the discipline and is written by a leading practitioner in the field A handy reference tool **Mathematical Economics and Mathematical Models of Economic Growth** ,1981 **Embodied Technical Progress in a Multi-sectoral Economic Growth Model** Yasuo Murata,1965 The effect of vintage of capital on a multi sectoral economic growth model is examined First the author extends the substitution theorem to a dynamic system where various capital goods are classified not only in terms of their kinds but also in terms of their vintages With no joint production each commodity is assumed to have a Cobb Douglas type of production function which

is identical for all different vintages of its capital goods In a steady state equilibrium capital output ratios in efficiency units when involving the capital augmenting technical progress turn out to be invariant for individual vintages It is also shown that all capital and labor output ratios in the economy take simple and easily calculated functions of only the interest rate and the trend values of technology Current flow requirements per output defined as depreciated part of capital goods vary over time along with the distribution of their vintages However in a steady state equilibrium they take invariant values in the case of no technological change Second the author is concerned with the existence of a unique balanced growth of production in our multi sectoral model which turns out to be a variant of the dynamic Leontief model Making use of the Hawkins Simon conditions and the Frobenius theorem we prove the existence of the balanced growth in abstraction from technological change as well as in the case of technical progress Author Documentation Abstracts ,1996 The Theory of Quantitative Economic Policy with Applications to Economic Growth, Stabilization and Planning Karl A. Fox,Jatikumar Sengupta,Erik Thorbecke,1973 Journal of Economic Dynamics & Control ,2002 Technical Abstract Bulletin ,1965

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