

## Examples of Questions on Ratio Analysis

### A: Multiple Choice Questions

1. Which of the following is considered a profitability measure?
  - a. Days sales in inventory
  - b. Fixed asset turnover
  - c. Price-earnings ratio
  - d. Cash coverage ratio
  - e. Return on Assets
2. Firm A has a Return on Equity (ROE) equal to 24%, while firm B has an ROE of 15% during the same year. Both firms have a total debt ratio (D/W) equal to 0.3. Firm A has an asset turnover ratio of 0.9, while firm B has an asset turnover ratio equal to 0.4. From this we know that:
  - a. Firm A has a higher profit margin than firm B
  - b. Firm B has a higher profit margin than firm A
  - c. Firm A and B have the same profit margin
  - d. Firm A has a higher equity multiplier than firm B
  - e. You need more information to say anything about the firm's profit margin
3. If a firm has \$100 in inventories, a current ratio equal to 1.2, and a quick ratio equal to 1.1, what is the firm's Net Working Capital?
  - a. \$0
  - b. \$100
  - c. \$200
  - d. \$1,000
  - e. \$1,200
4. To measure a firm's solvency as completely as possible, we need to consider:
  - a. The firm's relative proportion of debt and equity in its capital structure
  - b. The firm's capital structure and the liquidity of its current assets
  - c. The firm's ability to use Net Working Capital to pay off its current liabilities
  - d. The firm's leverage and its ability to make interest payments on its long-term debt
  - e. The firm's leverage and its ability to turn its assets over into sales

## Multiple Choice Questions On Ratio Analysis

**John Fred Weston, Eugene F.  
Brigham, Dana A. Aberwald**

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## **Table of Contents Multiple Choice Questions On Ratio Analysis**

1. Understanding the eBook Multiple Choice Questions On Ratio Analysis
  - The Rise of Digital Reading Multiple Choice Questions On Ratio Analysis
  - Advantages of eBooks Over Traditional Books
2. Identifying Multiple Choice Questions On Ratio Analysis
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Multiple Choice Questions On Ratio Analysis
  - User-Friendly Interface
4. Exploring eBook Recommendations from Multiple Choice Questions On Ratio Analysis

- Personalized Recommendations
- Multiple Choice Questions On Ratio Analysis User Reviews and Ratings
- Multiple Choice Questions On Ratio Analysis and Bestseller Lists

5. Accessing Multiple Choice Questions On Ratio Analysis Free and Paid eBooks

- Multiple Choice Questions On Ratio Analysis Public Domain eBooks
- Multiple Choice Questions On Ratio Analysis eBook Subscription Services
- Multiple Choice Questions On Ratio Analysis Budget-Friendly Options

6. Navigating Multiple Choice Questions On Ratio Analysis eBook Formats

- ePub, PDF, MOBI, and More
- Multiple Choice Questions On Ratio Analysis Compatibility with Devices
- Multiple Choice Questions On Ratio Analysis Enhanced eBook Features

7. Enhancing Your Reading Experience

- Adjustable Fonts and Text Sizes of Multiple Choice Questions On Ratio Analysis
- Highlighting and Note-Taking Multiple Choice Questions On Ratio Analysis
- Interactive Elements Multiple Choice Questions On Ratio Analysis

8. Staying Engaged with Multiple Choice Questions On Ratio Analysis

- Joining Online Reading Communities
- Participating in Virtual Book Clubs
- Following Authors and Publishers Multiple Choice Questions On Ratio Analysis

9. Balancing eBooks and Physical Books Multiple Choice Questions On Ratio Analysis

- Benefits of a Digital Library
- Creating a Diverse Reading Collection Multiple Choice Questions On Ratio Analysis

10. Overcoming Reading Challenges

- Dealing with Digital Eye Strain
- Minimizing Distractions
- Managing Screen Time

11. Cultivating a Reading Routine Multiple Choice Questions On Ratio Analysis

- Setting Reading Goals Multiple Choice Questions On Ratio Analysis
- Carving Out Dedicated Reading Time

12. Sourcing Reliable Information of Multiple Choice Questions On Ratio Analysis

- Fact-Checking eBook Content of Multiple Choice Questions On Ratio Analysis
- Distinguishing Credible Sources

13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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