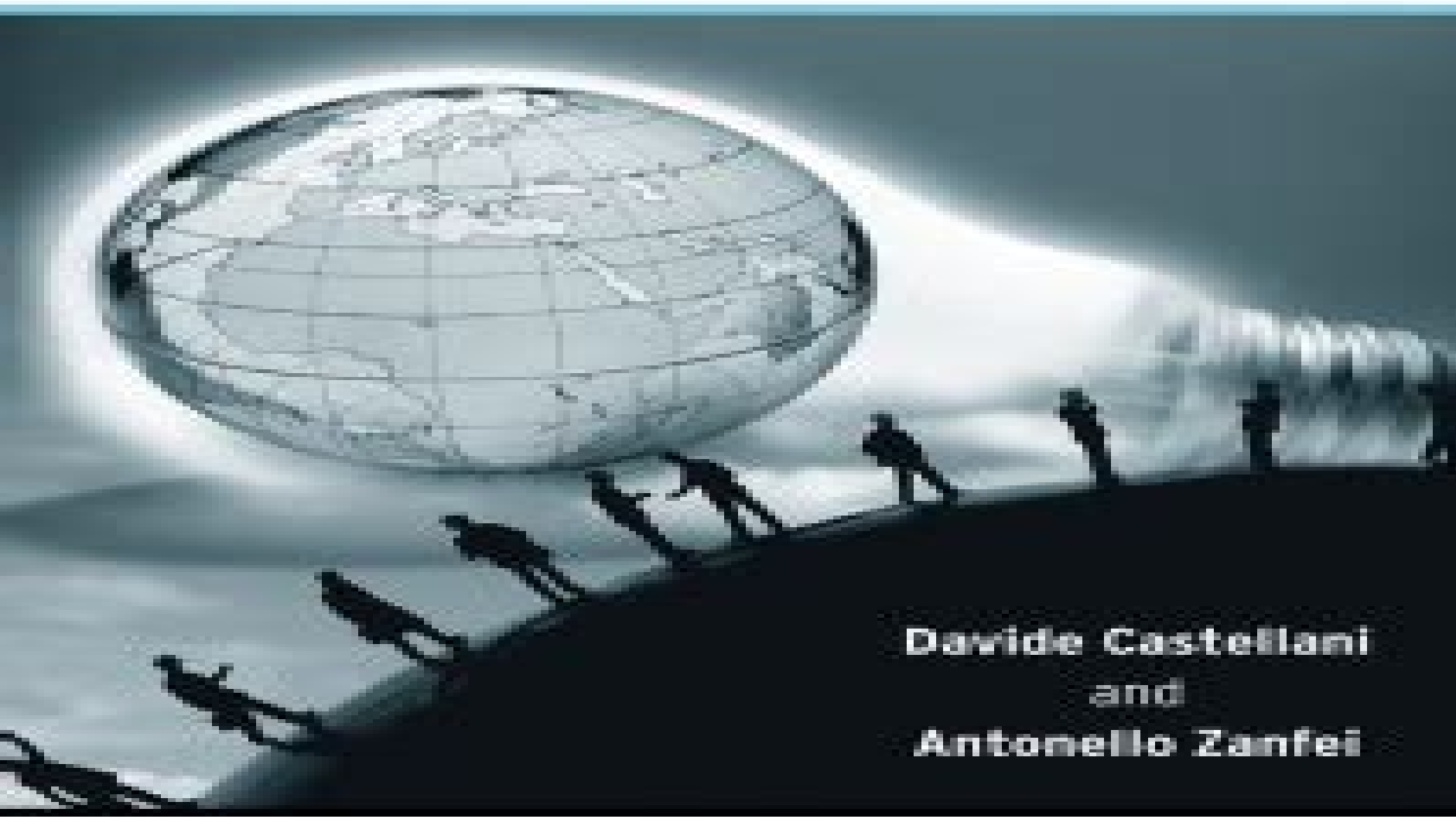


MULTINATIONAL FIRMS, INNOVATION AND PRODUCTIVITY



**Davide Castellani
and
Antonello Zanfei**

Multinational Firms Innovation And Productivity

Peter J. Buckley



Multinational Firms Innovation And Productivity:

Multinational Firms, Innovation and Productivity D. Castellani, Davide Castellani, Antonello Zanfei, 2006 The book assumes an original place in the literature Castellani and Zanfei show that the economic impact of MNEs on innovation and productivity depends on evolutionary features of firms and industries particularly on the heterogeneity of firm strategies and behaviours this volume contains high quality well written research Simona Iammarino Research Policy this book offers the reader a well written and very comprehensive analysis on the link between innovation and internalization which leads to insights into firm heterogeneity The authors have succeeded in synthesizing the vast body of theoretical and empirical research and given an up to date overview of the various issues involved This is then complemented with their own research findings The book will undoubtedly enrich the debate on the behavior and impact of MNEs Yama Temouri Journal of International Business Studies Davide Castellani and Antonello Zanfei two well known Italian economists have brought forth an excellent new book I think this book will serve as a starting point for many interesting studies both because of its findings and because of its empirical and theoretical rigour the book lays an excellent and empirically well founded foundation that opens the way for what we need most in research on the international innovatory activities and R D configurations of MNCs intrafirm data and the study of intrafirm processes configurations and specific interactions with the host country environment The book to me is an important step in moving innovation research forward in this direction I am sure that this book will serve as a thought provoking starting point for many future studies on firms international innovatory activities and therefore recommend it without any reservation Marcus M Keupp Creativity and Innovation Management Castellani and Zanfei have developed an original and comprehensive analysis of the role of multinational firms in the transfer creation and diffusion of technology By developing their view of the multinationals as double network institutions the authors provide new insights on a variety of key issues at the frontier of economics of international production and innovation This book is thought provoking incisive and topical and should be required reading for both economists and policymakers alike Rajneesh Narula University of Reading UK Castellani and Zanfei present an in depth theoretical and empirical analysis of the key issues underpinning the relationship between innovation and multinationality This book is strongly recommended reading for any researcher working on innovation or multinationality or the interface between the two Grazia Ietto Gillies London South Bank University UK This book gets to the root of how and why multinational firms differ in the cross border creation transfer and diffusion of technology and provides fresh evidence on the effects that these differences have on productivity and innovation in the economic systems in which they are active Davide Castellani and Antonello Zanfei consider multinationals as heterogeneous institutions that combine internal networks of subsidiaries with external networks of collaborative linkages to bridge different economic and innovation systems They examine heterogeneity in productivity and innovative behaviour between multinational and national firms as well as across and within multinationals The authors argue that not every

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Multinational Firms, Innovation and Productivity Davide Castellani, Antonello Zanfei, 2006. This book gets to the root of how and why multinational firms differ in the cross border creation, transfer and diffusion of technology and provides fresh evidence on the effects that these differences have on productivity and innovation in the economic systems in which they are active. Davide Castellani and Antonello Zanfei consider multinationals as heterogeneous institutions that combine internal networks of subsidiaries with external networks of collaborative linkages to bridge different economic and innovation systems. They examine heterogeneity in productivity and innovative behaviour between multinational and national firms as well as across and within multinationals. The authors argue that not every foreign firm is a good source of externality and not every domestic firm is equally well placed to benefit from multinationals. It is shown that spillovers from multinationals differ according to the technological profiles, embeddedness and linkage creation of both foreign and domestic firms active in local markets. The book supports this view with empirical evidence based on illustrative case studies and on econometric analysis using extensive firm level datasets on multinational activities, innovation and economic performances. Integrating an in depth account of state of the art literature with detailed evidence, this book will be of great interest to an extensive audience. This will encompass students, researchers, academics, policy makers and practitioners across a wide range of disciplines including international business, economics and management of innovation, international economics and industrial organisation. **The**

Multinational Enterprise and the Emergence of the Global Factory Peter J. Buckley, 2014-11-04. The *Multinational Enterprise and the Emergence of the Global Factory* brings together research papers authored by Peter J. Buckley focusing on three of the most important empirical and theoretical issues in the global economy: the rise of the global factory, the growth of FDI from emerging economies, recent developments in the theory of IB. **Multinational Companies,**

Knowledge and Technology Transfer Alper Sönmez, 2013-12-18. This book provides evidence on how FDI leads to knowledge and technology transfers towards domestic firms by paying attention to the role of multinational companies. The author presents a comprehensive empirical research conducted at firm level in the Turkish automotive industry. Using a representative sample of face to face in depth interviews with top executives and a survey of top level managers of domestic suppliers, the research analyzes the existence, channels, intensity and determinants and the kind of transfers that occur at both inter and intra firm level in the industry. The author contends that policies aimed at attracting FDI flows should be re-examined under the findings and insights of this study since it is a necessary although not sufficient condition to have an efficient absorptive capacity level and/or skilled human capital stock in order to benefit from these flows. This study has policy

implications for the automotive industry as well as practical recommendations for the public institutions and top executives in emerging country companies and multinationals in order to conceive and implement science and technology policies in supporting the knowledge transfers Innovation, Technology and Knowledge Charlie Karlsson, Börje Johansson, Roger Stough, 2013-03-01 In the last four decades the developed economies have developed into veritable knowledge economies at the same time as more and more economies have entered the road to economic development Typical for the developments during this time has been substantially increased investments in research and development R D to generate new knowledge and new technologies and increased investments in diffusing existing knowledge by means of education and thereby raising the volume of human capital However many member states and regions within the EU are struggling with their economic development This book explores the uneven patterns of development within the EU discusses the relative effect of investments on innovation and productivity growth and looks at the mechanisms involved in economic development and policy

Industrial Innovation and Firm Performance Mario I. Kafourous, 2008-01-01 Examines the impacts of innovation and scientific knowledge on the productivity performance of multinational corporations and the conditions under which companies benefit from their technological discoveries Also investigates the extent to which the research efforts of other companies can contribute to a firm s productivity and how multinationals build on external inventions ideas and knowledge

Knowledge and Innovation for Competitiveness in Brazil Alberto Rodriguez, Carl J. Dahlman, Jamil Salmi, 2008 The research presented in this volume explains how well educated workers can interact with physical capital inputs to innovate and add value to processes products and services ultimately creating a multiplier effect on macroeconomic growth It fills a significant gap in the existing literature by providing a detailed map of the relationship between microeconomic inputs such as health and education services and macroeconomic outputs such as growth Grounded in economic theory and backed by economic analysis Knowledge and Innovation for Competitiveness makes a compelling argument that human c *Essays in Trade, Innovation, and Productivity* Kaiji Gong, 2019 This dissertation explores the determinants of firms productivity growth and innovation activities The first chapter studies the local technology spillover effects originated from multinational firms innovation activities The second chapter discusses the impact of import competition from China on U S firms innovation activities The third chapter introduces a new measure of firm level regulation and examines the consequences of rising regulation intensity in the U S on firms production choices Chapter 1 identifies the causal impact of U S multinationals technology advances on their subsidiaries and the nearby domestic firms productivity in China By combining firm level panel data from both the U S and China I match U S multinationals with their manufacturing subsidiaries in China and measure the multinationals technology stocks based on their patenting activities To address potential endogeneity concerns I introduce an instrumental variable strategy based on the U S state level R D tax credit policies I find multinationals technology improvements induce increase in the output and total factor productivity TFP of both their subsidiaries and domestic firms in

local areas The magnitude of technology spillovers hinges on local firms absorptive capacities and their technological connections to the multinationals Chapter 2 co authored with Rui Xu analyzes the impact of rising import competition from China on U S innovative activities Using Compustat data we find that import competition induces R D expenditures to be reallocated towards more productive and more profitable firms within each industry Such reallocation effect has the potential to offset the average drop in firm level R D identified in the previous literature Indeed our quantitative analysis shows no adverse impact of import competition on aggregate R D expenditures Taking the analysis beyond manufacturing we find that import competition has led to reallocation of researchers towards booming service industries including business and repairs personal and financial services Chapter 3 co authored with Constantine Yannelis introduces a new measure of firm level regulation We find that more regulation increases labor and capital inputs Productivity decreases which is consistent with a model of regulation inducing non productive investment We employ two empirical strategies to identify the causal impact of regulation on firms first utilizing structural breaks and industry level regulation changes and second computing predicted industry level regulation measures as instruments We conduct an event study using the surprise 2016 US election results Firms with higher Dodd Frank exposure exhibited higher returns following an increase in the probability of repeal

Firm Innovation and Productivity in Latin America and the Caribbean Inter-American Development Bank, Matteo Grazzi, Carlo Pietrobelli, 2016-07-01 This volume uses the study of firm dynamics to investigate the factors preventing faster productivity growth in Latin America and the Caribbean pushing past the limits of traditional macroeconomic analyses Each chapter is dedicated to an examination of a different factor affecting firm productivity innovation ICT usage on the job training firm age access to credit and international linkages highlighting the differences in firm characteristics behaviors and strategies By showcasing this remarkable heterogeneity this collection challenges regional policymakers to look beyond one size fits all solutions and create balanced policy mixes tailored to distinct firm needs This book is open access under a CC BY NC ND 3 0 IGO license **Journal of Economic Literature** ,2007 **Australasian Conference on Information Systems 2018** Australasian Conference on Information Systems, 2018-01-01 Databases Software development Computer programming Business applications Computer networking and communications Operating systems Telecommunications Communications engineering **Innovation, Globalization and Firm Dynamics** Anna Ferragina, Erol Taymaz, Kamil Yilmaz, 2014-03-14 This book is about the relationship between firm dynamics innovation and globalization the processes that are essential for long term economic growth and welfare creation This volume deals with these three issues in three sections titled respectively entrepreneurship new firm formation and growth productivity innovation growthnexus globalization multinational firms and producers dynamics The book presents new studies written by distinguished researchers in the field who use state of the art methodologies and extensive sources of firm and plant level longitudinal data to analyze and understand these major economic issues facing modern economies In the first section the book proposes two comprehensive

introductory surveys which explore in detail the underpinnings of entrepreneurship new firm formation and growth in advanced and developing countries The second fundamental issue productivity innovation and firm dynamics is approached by examining key drivers of selection mechanisms such as size scale elasticity innovative efforts financial fragility of the firms barriers to entry and exit capital and financial market distortions institutional inefficiencies and other market imperfections which affect the ability of firms to expand or enter The third section examines differences linkages and intertwined evolution of foreign and domestic firms in their dynamics of survival and growth in different institutional contexts and periods Each chapter includes a detailed discussion of the implications of the respective analyses for enterprise policy In a concluding chapter the overall implications for enterprise policy of the analyses presented in the different chapters are drawn by the Editors This approach ensures that the book is integrated around a coherent central theme in comprehensive framework The book responds to a growing concern among scholars professionals and policy makers over the recent decades about firm ability to survive and compete in a context of increasing globalization and international competition The approach adopted is both theoretical and empirical with consideration of paradigmatic case studies in Europe Africa and Asia providing new evidence on developed developing and transition economies in a comparative perspective The cases selected represent different levels of development different firms strategies and paths with distinct outcomes The book is an essential reading for scholars and students concerned with industry development public policy and globalization as well as to all those involved professionally in such issues

Multinational Enterprises and Host Country Development Holger Görg, 2016-06-24

Multinational Enterprises and Host Country Development is a unique collection of papers looking at different aspects of the link between multinational enterprises and their effects on the host countries economies The volume studies effects of multinationals on R D innovation productivity wages as well as growth and survival of firms in the host countries and distinguishes direct and indirect effects through spillovers All the analyses are conducted using firm level data for countries as diverse as China Ireland Sweden Ghana the UK or a group of countries in Central and Eastern Europe This volume is a valuable reading for graduate students and researchers wishing to investigate the impact of multinationals

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Review ,2013 Proceedings of the 5th International Conference on Research in Management and Technovation

Nga Thi Hong Nguyen, José António C. Santos, Vijender Kumar Solanki, Anh Ngoc Mai, 2025-01-31 This book bringing together selected papers from the 5th International Conference on Research in Management and Technovation explores the global impact of technology corporate management and innovation In a time of fast growth and widespread tech use the relationship between business and technology has transformed at a rapid pace From computers and automation to dealing with the effects of COVID 19 it highlights the need for forward thinking leaders Both new and established companies now prioritize blending business and technology in their plans stressing the importance of creative strategies The conference promotes an interdisciplinary approach looking at how these areas connect instead of keeping them separate Beyond

common tech practices like virtual meetings the book shows how business and technology affect decision making in uncertain situations The research shared in this book focuses on making practical plans for progress using innovations and technology seeing them as crucial tools for society and organizations Technology is portrayed as a helpful tool allowing managers strategists and researchers to make smart decisions that demonstrate the strength of business and technology in a constantly changing global landscape

Transnational Corporations, 2010 *Multinational Enterprises, Innovative Strategies and Systems of Innovation* John Cantwell, José Molero Zayas, 2003 This volume explores the extent to which multinational enterprises MNEs are decentralizing the creation of new technological capabilities to various countries The book contends that technological strategies and innovation activities undertaken by firms are a critical part of the increasing internationalization of economic activity and that MNEs are the main actors for these changes It goes on to explain that MNEs must now effectively manage new technological assets in order to cope with the extensive changes in the nature of international competition

Foreign Direct Investment in Europe Klaus Liebscher, 2007 Provides academic and professional insights into the effects of foreign direct investment FDI on home and host countries This book highlights global trends and patterns and explores related policy challenges all with a focus on the countries in Central Eastern and South Eastern Europe

Entrepreneurship and Innovations in Functional Regions Charlie Karlsson, Börje Johansson, Roger Stough, 2009 The contributions forming the different chapters in this book were first presented and discussed at the Eight Uddevalla Symposium 2005 held at and hosted by the University West Uddevalla Sweden Pref

Innovation in Firms A Microeconomic Perspective OECD, 2009-12-14 This book presents the main results of the OECD Innovation Microdata Project the first large scale effort to exploit firm level data from innovation surveys across 20 countries in an internationally harmonised way with a view to addressing common analytical questions

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