

NO-HYPE OPTIONS TRADING



MYTHS,
REALITIES,
& STRATEGIES
THAT REALLY WORK

KERRY W. GIVEN, PhD

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Kerry W. Given

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Time is Money Kerry W. Given, Ph.D., 2015-02-18 The new book Time Is Money comes from Kerry Given the author of No Hype Options Trading and he discusses the concept of non directional trading If you have some experience with options trading you have probably heard the term delta neutral trading This is one of the buzzword phrases that has been used in marketing options trading education trading alert services and describing the strategies of hedge funds Delta neutral does sound exotic is this the trading secret I have been searching for But we will see clearly in this book that there is no secret to options trading Non directional trading is a lesser known term and may be considered a subset of delta neutral trading This book does an excellent job of distinguishing delta neutral

trading from non directional trading These are not synonyms The trader may use a delta neutral strategy because he is predicting a sideways price pattern or price movement within a modest sized channel The delta neutral trade is just one choice among several options strategies If the trader is bullish he selects a bullish trade if he is bearish he selects a bearish trade And if his prediction is for a sideways price movement he selects a delta neutral trade This trader is using a delta neutral trading strategy as a directional trade it is based on the trader s prediction for the future price movement of the underlying stock or market index The directional trader has a specific interest with particular knowledge about an individual stock or index and a prediction for its future value Dr Given distinguishes non directional trading from delta neutral trading in one critically important way If one is trading non directionally he develops a series of rules for entry exit and adjustment of a delta neutral trading strategy and then enters and manages the position dictated by those rules month after month He has made no prediction of the future he just manages the position each day based on the market s price move that day The trader is no longer predicting the market s next move tomorrow the trader is reacting to what the market gives him today The non directional trader tries his best not to predict where the market is going tomorrow Instead he focuses on where the market is today and the actions his rules dictate He follows the rules This may seem like a fine distinction in semantics but give Time Is Money a try Focus on what the market is doing today and what your rules dictate Throw away your crystal ball Keywords

Options Trading Strategies Delta Neutral Market Non Directional **Mastering the Trade, Second Edition: Proven Techniques for Profiting from Intraday and Swing Trading Setups** John F. Carter,2012-02-03 The essential guide to launching a successful career in trading updated for today s turbulent markets Mastering the Trade is an excellent source for a basic understanding of market action be it day and or longer term trend trading A programmer will have a field day with the many ideas that are in this book It is highly recommended John Hill president of Futures Truth magazine John Carter s new book focuses quickly on the critical area of trader psychology a realm that will often separate the trader from his wallet if it is not mastered first The in depth trading strategies clearly show how to respond to market moves based on real world examples Price Headley founder of BigTrends com and author of Big Trends in Trading Well written and packed with the kind of insight about the nature of trading and the markets that can surely benefit every level of trader Mark Douglas author of Trading in the Zone and The Disciplined Trader This is a must read for all new traders specifically for the psychological aspect of trading I am recommending it to all of my clients Carolyn Boroden FibonacciQueen com About the Book When it was first published in 2005 Mastering the Trade became an instant classic in the world of day trading Now veteran day trader and educator John F Carter has updated his time proven swing trading technique to help you succeed in an environment vastly transformed by volatility and technology Universally acclaimed for its sophisticated yet easy to execute methods this practical results driven guide provides everything you need to make a lucrative career as a day trader from preparing yourself psychologically for the unique demands of day trading to timing the market managing risk and planning

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Table of Contents No Hype Options Trading

1. Understanding the eBook No Hype Options Trading
 - The Rise of Digital Reading No Hype Options Trading
 - Advantages of eBooks Over Traditional Books
2. Identifying No Hype Options Trading
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an No Hype Options Trading
 - User-Friendly Interface
4. Exploring eBook Recommendations from No Hype Options Trading
 - Personalized Recommendations
 - No Hype Options Trading User Reviews and Ratings
 - No Hype Options Trading and Bestseller Lists
5. Accessing No Hype Options Trading Free and Paid eBooks

- No Hype Options Trading No Hype Options Trading Public Domain eBooks
- No Hype Options Trading No Hype Options Trading eBook Subscription Services
- No Hype Options Trading No Hype Options Trading Budget-Friendly Options

6. Navigating No Hype Options Trading No Hype Options Trading eBook Formats

- ePUB, PDF, MOBI, and More
- No Hype Options Trading No Hype Options Trading Compatibility with Devices
- No Hype Options Trading No Hype Options Trading Enhanced eBook Features

7. Enhancing Your Reading Experience

- Adjustable Fonts and Text Sizes of No Hype Options Trading No Hype Options Trading
- Highlighting and Note-Taking No Hype Options Trading No Hype Options Trading
- Interactive Elements No Hype Options Trading No Hype Options Trading

8. Staying Engaged with No Hype Options Trading No Hype Options Trading

- Joining Online Reading Communities
- Participating in Virtual Book Clubs
- Following Authors and Publishers No Hype Options Trading No Hype Options Trading

9. Balancing eBooks and Physical Books No Hype Options Trading No Hype Options Trading

- Benefits of a Digital Library
- Creating a Diverse Reading Collection No Hype Options Trading No Hype Options Trading

10. Overcoming Reading Challenges

- Dealing with Digital Eye Strain
- Minimizing Distractions
- Managing Screen Time

11. Cultivating a Reading Routine No Hype Options Trading No Hype Options Trading

- Setting Reading Goals No Hype Options Trading No Hype Options Trading
- Carving Out Dedicated Reading Time

12. Sourcing Reliable Information of No Hype Options Trading No Hype Options Trading

- Fact-Checking eBook Content of No Hype Options Trading No Hype Options Trading
- Distinguishing Credible Sources

13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development

- Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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