

Calculating Profit or Loss #2

Have you made a profit or a loss?

Carefully read the worded questions below and answer the questions.

1. I buy something for \$20.00. I sell it for \$35.00.
 - a. Is it a profit or a loss? _____
 - b. How much? _____

2. I buy a book for \$8.00. I sell it for \$3.50.
 - a. Is it a profit or a loss? _____
 - b. How much? _____

3. I buy a pencil for \$2.15. I sell it for 65cents.
 - a. Is it a profit or a loss? _____
 - b. How much? _____

4. I bought a box of mangoes for \$18.86. I sold it for \$30.57.
 - a. Is it a profit or a loss? _____
 - b. How much? _____

5. I bought a pair of shoes for \$35.99. I sold it for \$17.99.
 - a. Is it a profit or a loss? _____
 - b. How much? _____

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B.S. Sharma & P. Kumar

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