

Microeconomics



It studies the behavior of the simplest units, such as households, businesses, and individuals, and their relationship with markets.



The field of study covers:

- Consumption theory.
- Theory of production.
- Market theory.



Microeconomics studies the individual variables and units, while macroeconomics studies it as a whole.

Micro Economics Today Study Guide

William J. Boyes, Michael Melvin

Micro Economics Today Study Guide:

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