

GRANTS

Need-based money
without repayment

SCHOLARSHIPS

Merit or performance-
based money without
repayment

WORK STUDY

Need-based campus
jobs; earnings go
toward tuition, fees, etc.

FEDERAL LOANS

Fixed low-interest
rate money that
must be repaid

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for Higher Education* Oreon Keeslar,1993 Funding Your Education U.s. Department of Education,Federal Student
Federal Student Aid,Customer Experience Customer Experience Office,2014-12-14 This section is a quick reference to
federal student aid programs from the office of Federal Student Aid at the U S Department of Education The rest of the
publication provides more details on what you need to know as you go through the federal student aid process Who gets
federal student aid Every student who meets certain eligibility requirements can get some type of financial aid regardless of
age or family income What is federal student aid It s financial aid from the federal government to help you pay for education
expenses at an eligible college technical school vocational school or graduate school There are three categories of federal
student aid grants work study and loans What is the FAFSA It s the Free Application for Federal Student Aid FAFSASM
which you need to complete to receive federal student aid How do I apply for aid Complete the FAFSA online or in print The
simplified online application is available at www.fafsa.gov When do I complete the FAFSA Apply as soon as possible after Jan
1 of the year you plan on attending college How much aid is available More than 150 billion of aid is available every year to
students to help cover tuition and fees room and board books and supplies transportation and other education related
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