

Jingyi Wang

The Past and Future of International Monetary System

With the
Performances of the
US Dollar, the Euro
and the CNY

Past Future International Monetary System

N Colangelo



Past Future International Monetary System:

The International Monetary System Robert J. Carbaugh, Liang-Shing Fan, 1976 International monetary reform is of vital importance to the countries of the world. Although many studies have been made of the structure and problems of the international payment mechanism, few provide an analytical survey of the international monetary system. This study analyzes the structural and operational limitations of past systems as well as the major reform proposals for modifying and/or replacing the current system with a new payment mechanism. The authors describe the structure and nature of the international payment system and identify the issues relating to international adjustment, liquidity, and confidence. They discuss the nature of international liquidity, including liquidity's purpose, sources of demand and supply, and potential shortcomings. They analyze the theoretical and empirical implications of the gold standard. Of primary concern is the extent to which the actual operations of the system corresponded to the theoretical role of the gold standard and the nature and limitations of the so-called dollar gold system that prevailed in the past quarter century until 1971. The major reform proposals of the international payment mechanism are next discussed. Included are the proposals of historical interest such as Keynes, Triffin, Bernstein, Stamp, Angell, Rueff, and the currently debated issues of the Special Drawing Rights standard, freely floating exchange rates, and the wider band and crawling pegged exchange rate mechanisms. Finally, the authors analyze the nature, operation, and future role of the managed float exchange rate system, which resulted from the international monetary crisis of 1973. Of particular interest are the effects of the Organization of Petroleum Exporting Countries (OPEC) cartel on the U.S. dollar as a reserve currency and the monetary effects of the cartel's balance of payments surplus on the world financial markets. This study provides the historical background, the institutional framework, and a balanced analysis of problems involved in the international monetary system. It will be of interest to all students of economics and finance and should be read by anyone wishing to understand the world of ever-expanding trade. *Letter from the Secretary of the Treasury, Transmitting His Annual Report on the State of the Finances* United States. Department of the Treasury, 1978. *Report of the Secretary of the Treasury on the State of the Finances* United States. Department of the Treasury, 1974.

The Past and Future of International Monetary System Jingyi Wang, 2015-11-30 This book examines essential problems in the current International Monetary System, especially those concerning the International Standard. To do so, it focuses on the different monetary systems of today's major currencies: the US dollar, the euro, and the CNY, as well as the performance of the standards used in the international monetary system, i.e., the SDRs. In addition, it projects the potential consequences of including the Chinese CNY in the current SDR system, thus proposing a reform of the SDRs. The analytical research is mainly based on a performance comparison of the major international standards in the current international monetary system. The author illustrates that the political policy reactions and economic philosophies underlying each monetary system constitute not only reasonable responses to the current international monetary system but also fundamental

factors in decisions concerning changes to or reforms of the international monetary system div **Statistical Appendix to Annual Report of the Secretary of the Treasury on the State of the Finances** United States. Department of the Treasury,1973 Annual Report of the Secretary of the Treasury on the State of the Finances for the Year ... United States. Department of the Treasury,1971 *Global Divergence in Trade, Money and Policy* Volbert Alexander,Hans-Helmut Kotz,2006 This book is a compilation of papers from a conference about Asymmetries in Trade and Currency Arrangements in the 21st Century held as one of the main biennial conferences of the Athenian Policy Forum at Deutsche Bundesbank Frankfurt Germany in July 2004 Monetary Systems of the World Maurice Louis Muhleman,1895 International Economics Dominick Salvatore,2001 This book presents an evenhanded unbiased intuitive coverage of all the standard topics as well as the latest theoretical and policy issues in international economics This book presents principles and theories thoroughly but at an intuitive level in the chapters and more rigorously in the appendices This book maintains a tight connection with the real world including 108 real world case studies **The Past and Future of International Monetary System** Wang Jingyi,2015 Principles of Macro-monetary Theory Kishore G. Kulkarni,2003 *Copy of Translation of the Procès-verbaux of the Paris International Monetary Conference of 1881* ,1881 **Public Opinion** ,1895 **List of William Blackwood & Sons' Publications** ,1874 **Engineering and Mining Journal** ,1881 Sound Currency ,1899 **The Encyclopædia Britannica** Thomas Spencer Baynes,1891 **Economic Bulletin for Latin America** ,1966 **The Atlantic Community Quarterly** ,1974 **House documents** ,1896

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