

Financial Aid Package COMPARISON WORKSHEET

The amount of financial aid you receive will depend on the price of the school and the amount that you and your family are expected to contribute. The difference between the **total price of attendance** and your **expected family contribution** is your **financial need**. To meet this need, the financial aid administrator puts together a package from various sources—beginning with federal, state or institutional grants and scholarships and then with work study and loans. The total amount of aid will depend on the availability of funds as well as state and school policies.

Instructions

To determine the price of attendance, talk with admissions and financial aid administrators at the schools that interest you.

To determine your family's expected contribution, use our online **Financial Aid Estimator** (www.getreadyforcollege.org). While not a substitute for the Free Application for Federal Student Aid (FAFSA), the Estimator will give you a general idea about how much aid you may receive. The FAFSA still must be completed to apply for aid.

PRICE OF ATTENDANCE

Private College Example	School 1	School 2
Tuition & Fees (9 months)	\$20,000	
Room & Board	5,200	
Books & Supplies	718	
Personal Expenses	1,066	
Transportation Expenses	509	
Miscellaneous Expenses	263	
TOTAL COST:	\$27,756	

EXPECTED FAMILY CONTRIBUTION:

Parent's Contribution	\$800	
Student's Contribution	300	
TOTAL FAMILY CONTRIBUTION:	\$1,100	

FINANCIAL NEED:

Total Price of Attendance	\$27,756	
Minus Total Family Contribution	- 1,100	
TOTAL FINANCIAL NEED:	\$26,656	

FINANCIAL AID SOURCES:

Federal Grants & Scholarships	\$2,950	
State Grants & Scholarships	4,111	
School Grants & Scholarships	7,500	
Other Scholarships	2,500	
Federal or State Work Study	3,500	
Federal Loans	2,625	
State Loans	3,470	
TOTAL AID PACKAGE:	\$26,656	

Financial Aid Compare Returns

Clifford Lane

Financial Aid Compare Returns:

Student aid and tax benefits better research and guidance will facilitate comparison of effectiveness and student use.
Cornelia M. Ashby,2002 To assist Congress as it prepares for the reauthorization of the Higher Education Act a study was undertaken of Title IV aid programs and higher education tax provisions designed to assist students and families Focusing on the HOPE and Lifetime Learning tax credits Data from the National Postsecondary Student Aid Study and other databases were used In the 1999 2000 academic year it is estimated that the Lifetime Learning and HOPE tax credits provided more than 4 in 10 undergraduate students with benefits that equaled a varying share of tuition and fees charged and Title IV aid received Some students families had incomes too high to use the credits others had tax liabilities too low to use the credits or to use the credits to the maximum Among all dependent students who received the HOPE credit it equaled on average about 20% of the tuition and fees and for independent students the HOPE credit equaled about 30% of tuition and fees Taken together Title IV student aid and higher education tax credits now assist more than 70% of undergraduate students and families in paying for postsecondary education Five appendixes contain details about methodology and research comments from government agencies and a list of contacts and staff at the General Accounting Office Contains 14 tables 13 figures and 19 references SLD *Student Financial Aid Handbook ,1999 Refund Policy of State Financial Aid Grant Programs Administered by the Wisconsin Higher Educational Aids Board Wisconsin. Legislature. Legislative Audit Bureau,1980*

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Implementation of the Debt Collection Improvement Act of 1996 United States. Congress. House. Committee on Government Reform and Oversight. Subcommittee on Government Management, Information, and Technology, 1997 Applying the Goals of Student Financial Aid Jonathan D. Fife, 1975

ADEA Official Guide to Dental Schools, 2003 **A Comparison of the Intellectual and Educational Status of Neurotic and Normal Children in Public Schools** Esther Katz Rosen, 1925 **General Catalogue** Berea College, 1956

University of Kentucky Catalogue University of Kentucky, 1971 **The Experience of Returning to Work for Employed Young Women with Breast Cancer** Susan Anita Chapman, 2000 **Agenda - California Postsecondary Education Commission** California Postsecondary Education Commission, 1987 Issues for 1974 include minutes recommendations special reports etc *Economic Issues and Policy* Jacqueline Murray Brux, Janna L. Cowen, 1999 This text presents basic economics through a student friendly discussion of economic issues and the policy perspectives surrounding them It balances liberal and conservative viewpoints and incorporates solid international coverage Student understanding should be enhanced through a clear writing style and by leaving out or relegating to appendices complex topics more appropriate for a Principles of Economics course **Financing Education** Walter W. McMahon, Terry G. Geske, 1982 Financing Education is intended for students faculty and policymakers in the economics of education in school finance and in the financing of higher education Those in educational administration who are concerned with the management of retrenchment and who are aware of the important role of innovation and new research in reducing costs meeting society's needs and adapting to change should also find it interesting and suggestive From the preface

Contributions to Education, 1937 *Railway News, Finance and Joint-stock Companies' Journal*, 1892 **Returns to Investment in Higher Education** Alan R. Andreasen, Alvin E. Roth, Carl H. Castore, Frank K. Reilly, James A. Gentry, Manuel London, V. Lewis Bassie, Walter W. McMahon, Alan P. Wagner, Ralph Eugene Smith, 1976

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