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Tobias Bleicker



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Probability, Decisions and Games Abel Rodríguez,Bruno Mendes,2018-04-24 Introduces the fundamentals of probability statistics decision theory and game theory and features interesting examples of games of chance and strategy to motivate and illustrate abstract mathematical concepts Covering both random and strategic games Probability Decisions and Games features a variety of gaming and gambling examples to build a better understanding of basic concepts of probability statistics decision theory and game theory The authors present fundamental concepts such as random variables rational choice theory mathematical expectation and variance fair games combinatorial calculus conditional probability Bayes Theorem Bernoulli trials zero sum games and Nash equilibria as well as their application in games such as Roulette Craps Lotto Blackjack Poker Rock Paper Scissors the Game of Chicken and Tic Tac Toe Computer simulations implemented using the popular R computing environment are used to provide intuition on key concepts and verify complex calculations The book starts by introducing simple concepts that are carefully motivated by the same historical examples that drove their original development of the field of probability and then applies those concepts to popular contemporary games The first two chapters of Probability Decisions and Games A Gentle Introduction using R feature an introductory discussion of probability and rational choice theory in finite and discrete spaces that builds upon the simple games discussed in the famous

correspondence between Blaise Pascal and Pierre de Fermat Subsequent chapters utilize popular casino games such as Roulette and Blackjack to expand on these concepts illustrate modern applications of these methodologies Finally the book concludes with discussions on game theory using a number of strategic games This book Features introductory coverage of probability statistics decision theory and game theory and has been class tested at University of California Santa Cruz for the past six years Illustrates basic concepts in probability through interesting and fun examples using a number of popular casino games roulette lotto craps blackjack and poker Introduces key ideas in game theory using classic games such as Rock Paper Scissors Chess and Tic Tac Toe Features computer simulations using R throughout in order to illustrate complex concepts and help readers verify complex calculations Contains exercises and approaches games and gambling at a level that is accessible for readers with minimal experience Adopts a unique approach by motivating complex concepts using first simple games and then moving on to more complex well known games that illustrate how these concepts work together Probability Decisions and Games A Gentle Introduction using R is a unique and helpful textbook for undergraduate courses on statistical reasoning introduction to probability statistical literacy and quantitative reasoning for students from a variety of disciplines

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