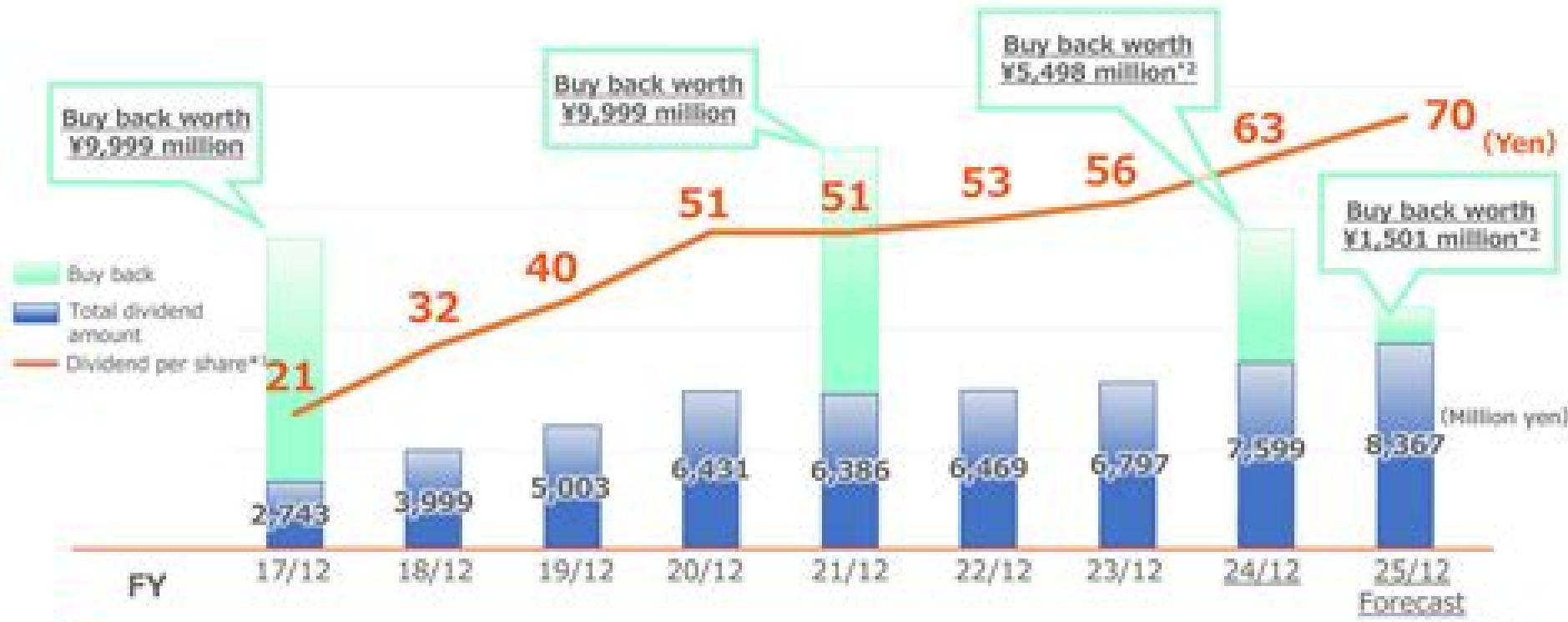


Shareholder returns

- Dividend policy with a target **DOE 4.0%**
- **Implemented Flexibly** share buyback



Guidelines on
dividend
policy

1. Medium-Term Plan 2018
- payout ratio of over 40% -

2. Medium-Term Plan 2021
- Based on DOE of 3.5% -

3. Medium-Term Plan 2024
- Based on DOE of 4.0% -

4. Medium-Term Plan 2027
- Based on DOE of 4.0% -

TOK conducted a split 3 shares for 1 share on January 1, 2024 (effective date).

*1 Prior to 2023/12, fractions less than one yen resulting from the stock split were rounded down.

*2 Buyback period: From November 13, 2024 to January 30, 2025

Tok Trending Discount Returns

Terry C. Jones

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the manufacturer s default injection timing is 6 5 deg before tdc the only major changes from the 1kd ftv to the 2kd ftv were the bore and the stroke in 2005 denso corporation introduced the 3rd generation of common rail system

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