

Managerial Finance 2 - Final Exam Chapters

4-6

A Wall Street Journal quotation for a company has the following values: Div: \$1.12, PE: 18.3, Close: \$37.22. Calculate the approximate dividend payout ratio for the company.

- 35 percent
- 45 percent
- 55 percent
- 18 percent - ✓✓✓ C. 55 percent

Explanation:

PE ratio = price per share/earnings per share; Earnings per share = $(37.22)/18.3 = 2.03$; Dividend payout = $1.12/2.03 = 0.55 = 55\%$

Which of the following formulas regarding the earnings-to-price ratio is true?

- $\text{EPS}/\text{P}_0 = r[1 - \text{PVGO}/\text{P}_0]$
- $\text{EPS}/\text{P}_0 = r[1 + \text{PVGO}/\text{P}_0]$
- $\text{EPS}/\text{P}_0 = [1 + r + \text{PVGO}/\text{P}_0]/r$
- $\text{EPS}/\text{P}_0 = [r + \text{PVGO}/\text{P}_0] - ✓✓✓ A. \text{EPS}/\text{P}_0 = r[1 - \text{PVGO}/\text{P}_0]$

World-Tour Co. has just now paid a dividend of \$2.83 per share (Div₀); its dividends are expected to grow at a constant rate of 6 percent per year forever. If the required rate of return on the stock is 16 percent, what is the current value of the stock, after paying the dividend?

- \$30
- \$56

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Siddappa N.Byrareddy

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that make up the finance course at Edinburgh Business School It includes statistical tables an examination formula sheet answers to review questions and worked solutions to case studies and practice final examinations

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Kent P. Ragan,Keown,Bob Wood,2002-12

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Keown,1995-01-01

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