

Statement of Comprehensive Income

Year	2017	2016
Revenue	100,000	90,000
Cost of sales	(40,000)	(35,000)
Gross profit	60,000	55,000
Operating expenses	(20,000)	(18,000)
Operating income	40,000	37,000

Required: Show income statement according the following cost of sales and operating expenses using first-in, first-out (FIFO) method.

1. Assume beginning inventory is zero and ending inventory is zero.

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Income tax expense	(10,000)	(9,000)
Income before taxes	30,000	28,000
Income tax expense	(10,000)	(9,000)
Net income	20,000	19,000

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Pearson Cost Accounting Answer Key

Adolf Jan Henri Enthoven



Pearson Cost Accounting Answer Key:

Proceedings of the XIII International Symposium SymOrg 2012: Innovative Management and Business Performance ,2012-06-03 **Current Cost Accounting** Adolf Jan Henri Enthoven,1983 Conference report on the implication of inflation for current cost accounting with particular reference to the USA examines financial aspects auditing financial management and methodological issues References The Accountant ,1980 Cost Accounting Charles T. Horngren,2006 *Cost Accounting* V. Rajasekaran,2010-09 The book sets a new standard for cost accounting textbooks It aims at equipping students with a solid grounding in the concepts of cost accounting With rich pedagogy and an easy to understand approach it meets the specific requirements of the undergraduate students of different Indian universities This book can also be useful for the students of CA CS MBA and ICWA level of Indian universities **Milk Inquiry, Proceedings of** United States. Food Administration,1918 **Book-keeper (Detroit, Mich. : 1888).** ,1895 **Pearson's Magazine** ,1900 The Cumulative Book Index ,1969 A world list of books in the English language *Books of the Month* ,1954

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Purchasing ,1944 *Paperbound Books in Print* ,1992 *Whitaker's Cumulative Book List* ,1939 *Student Solutions Manual* Charles T. Horngren,George Foster,Srikant M. Datar,Howard D. Teall,1999-10-22 **The Publishers Weekly** ,2000 **Books in Print** ,1981 **The Conference Board Business Record** National Industrial Conference Board,1961

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